

These notes refer to the Fiscal Responsibility Act 2010 (c.3)

EXPLANATORY NOTES

FISCAL RESPONSIBILITY ACT 2010

INTRODUCTION

BACKGROUND

SUMMARY

TERRITORIAL EXTENT

COMMENTARY ON SECTIONS AND SCHEDULES

Section 1: Initial duties

Section 2: Subsequent duties for securing sound public finances

Section 3: Progress and compliance reports

Section 4: Accountability to Parliament

Section 5: Interpretation

Section 6: Short title

COMMENCEMENT DATES

HANSARD REFERENCES