

Status: Point in time view as at 01/05/2023.

Changes to legislation: Finance Act 2009, Part 1 is up to date with all changes known to be in force on or before 01 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 54

REPAYMENT INTEREST

Commencement Information

- II Sch. 54 in force at 6.4.2021 for specified purposes by S.I. 2021/445, **reg. 2**
Sch. 54 in force at 6.4.2021 for specified purposes by 2020 c. 14, **Sch. 1 para. 29** (with Sch. 1 paras. 30-34)
Sch. 54 in force retrospectively at 6.4.2021 for specified purposes by 2022 c. 3, **Sch. 10 para. 29**
- II Sch. 54 in force at 1.1.2023 for specified purposes by S.I. 2022/1277, **reg. 2(2)(b)** (with reg. 3)
- II Sch. 54 in force at 5.10.2020 for specified purposes by S.I. 2020/979, **art. 3(2)**
- II Sch. 54 in force at 1.4.2022 for specified purposes by S.I. 2021/1409, **reg. 2(a)**
- II Sch. 54 in force at 6.9.2019 for specified purposes by S.I. 2019/1238, **art. 2** (with art. 3)
- II Sch. 54 in force at 1.5.2023 for specified purposes by S.I. 2023/385, **art. 2**
- II Sch. 54 in force at 1.1.2015 for specified purposes by S.I. 2014/3269, **art. 4(1)** (with art. 4(2))
- II Sch. 54 in force at 6.10.2011 for specified purposes by S.I. 2011/2391, **art. 2(c)**
- II Sch. 54 in force at 1.6.2019 for specified purposes by S.I. 2019/921, **art. 2**
- II Sch. 54 in force at 31.10.2011 for specified purposes by S.I. 2011/701, **art. 3(2)** (with art. 4)
- II Sch. 54 in force at 31.8.2010 for specified purposes by S.I. 2010/1878, **art. 2**
- II Sch. 54 in force at 1.6.2019 for specified purposes by S.I. 2019/918, **art. 2**
- II Sch. 54 in force at 1.4.2015 for specified purposes by S.I. 2015/974, **art. 2**
- II Sch. 54 in force at 1.10.2013 for specified purposes by S.I. 2013/2472, **art. 2**
- II Sch. 54 in force at 6.5.2014 for specified purposes by S.I. 2014/992, **art. 3(2)**
- II Sch. 54 in force at 1.1.2015 for specified purposes by S.I. 2014/3324, **art. 3**
- II Sch. 54 in force at 1.2.2013 for specified purposes by S.I. 2013/67, **art. 2**
- II Sch. 54 in force at 6.4.2019 for specified purposes by 2019 c. 1, **Sch. 2 para. 31**
- II Sch. 54 in force at 6.4.2018 for specified purposes by S.I. 2018/468, **art. 2(a)**

PART 1

REPAYMENT INTEREST START DATE: GENERAL RULE

Introductory

- 1 (1) This Part sets out the general rule for determining the repayment interest start date.
- (2) The general rule is subject to the special provision made by Part 2.

Repayment of amounts paid to HMRC

- 2 In the case of an amount which has been paid to HMRC, the repayment interest start date is the later of date A and (where applicable) date B.
- 3 Date A is the date on which the amount was paid to HMRC.

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- 4 Date B is, in the case of an amount which—
- (a) has been paid in connection with a liability to make a payment to HMRC, and
 - (b) is to be repaid by them,
- the date on which the payment became due and payable to HMRC.

Payment of amounts on return or claim

- 5 (1) In the case of an amount which—
- (a) has not been paid to HMRC, and
 - (b) is payable by virtue of a return having been filed or a claim having been made,
- the repayment interest start date is the later of the dates mentioned in subparagraph (2).
- (2) The dates are—
- (a) the date (if any) on which the return was required to be filed or the claim was required to be made, and
 - (b) the date on which the return was in fact filed or the claim was in fact made.

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