
Changes to legislation: There are currently no known outstanding effects for the Legal Services Act 2007, Cross Heading: Restricted interests subject to approval. (See end of Document for details)

SCHEDULES

SCHEDULE 13

OWNERSHIP OF LICENSED BODIES

PART 1

INTRODUCTORY

Restricted interests subject to approval

- 1 (1) The holding by a non-authorised person of a restricted interest in a licensed body is subject to the approval of the relevant licensing authority in accordance with the provisions of this Schedule.
- (2) In relation to a licensed body which is a partnership, for the purposes of section 34 of the Partnership Act 1890 (c. 39) (dissolution by illegality) the holding by a non-authorised person of a restricted interest in the body without the approval of the relevant licensing authority does not make it unlawful for the business of the partnership to be carried on, or for the partners to carry it on in partnership.

Commencement Information

II Sch. 13 para. 1 in force at 1.10.2011 by S.I. 2011/2196, art. 2(1)(d)

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