



Pensions Act 2007

2007 CHAPTER 22

PART 3

PERSONAL ACCOUNTS DELIVERY AUTHORITY

20 Personal Accounts Delivery Authority

F1

Textual Amendments

F1 S. 20 repealed (5.7.2010) by [The Personal Accounts Delivery Authority Winding Up Order 2010 \(S.I. 2010/911\)](#), [art. 8\(1\)\(a\)](#)

21 Initial function of the Authority

F2

Textual Amendments

F2 S. 21 repealed (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), ss. 79, 148, 149(1)(2)(b)(i), [Sch. 11 Pt. 1](#)

22 Management of the Authority

F3

Textual Amendments

F3 S. 22 repealed (5.7.2010) by [The Personal Accounts Delivery Authority Winding Up Order 2010 \(S.I. 2010/911\)](#), [art. 8\(1\)\(a\)](#)

Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Part 3. (See end of Document for details)

23 Winding up of the Authority

- [^{F4}(1) The Secretary of State may by order provide for the winding up and dissolution of the Authority.]
- (2) ^{F5}
- (3) ^{F5}
- (4) ^{F5}
- (5) An order under this section may, in particular—
- (a) provide for the transfer of property, rights or liabilities of the Authority to the Secretary of State [^{F6}or any other person];
 - (b) provide, in connection with provision made under paragraph (a)—
 - (i) for the creation of interests in property transferred;
 - (ii) for the creation of rights and liabilities in relation to such property;
 - (iii) for interests, rights and liabilities to be extinguished;
 - (c) provide for the payment by the Secretary of State or the Authority of compensation to any person who suffers loss or damage as a result of the provision made for the winding up of the Authority.
- (6) An order under this section may make—
- (a) such consequential, incidental or supplemental provision, and
 - (b) such transitional, transitory or saving provision,
- as the Secretary of State thinks necessary or expedient in connection with, or in consequence of, the winding up and dissolution of the Authority.
- (7) An order under this section may also contain provision repealing any provision of [^{F7}(a)] sections 20 to 22 or Schedule 6 [^{F8};
- (b) sections 79 to 85 of the Pensions Act 2008.]
- (8) No order may be made under this section unless a draft of the order has been laid before and approved by a resolution of each House of Parliament.

Textual Amendments

- F4** S. 23(1) substituted (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), {ss, 86(2)}, 149(2)(b)
- F5** S. 23(2)-(4) repealed (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), ss. 86(3), 149(1)(2)(b)(i), **Sch. 11 Pt. 1**
- F6** Words in s. 23(5)(a) inserted (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), {ss, 86(4)}, 149(2)(b)
- F7** Words in s. 23(7) renumbered (26.11.2008) as s. 23(7)(a) by [Pensions Act 2008 \(c. 30\)](#), **ss. 86(5)(a)**, 149(2)(b)
- F8** S. 23(7)(b) and semi-colon inserted (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), **ss. 86(5)(b)**, 149(2)(b)

Changes to legislation:

There are currently no known outstanding effects for the Pensions Act 2007, Part 3.