



Tribunals, Courts and Enforcement Act 2007

2007 CHAPTER 15

PART 5

DEBT MANAGEMENT AND RELIEF

CHAPTER 4

DEBT MANAGEMENT SCHEMES

Effects of end of approval

128 Effects of end of approval

- (1) Regulations may make provision about the effects if the approval of a debt management scheme comes to an end.
- (2) Regulations under this section may, in particular, make provision about the treatment of debt repayment plans arranged for non-business debtors before the scheme came to an end.
- (3) That includes provision to treat a plan—
 - (a) as though the approval had not come to an end, or
 - (b) as though the plan had been made in accordance with a different approved scheme.
- (4) Regulations under this section may, in particular, make provision about cases where, at the time the scheme comes to an end, the scheme operator is in breach of a relevant obligation.
- (5) That includes provision to ensure that the operator is not released from the relevant obligation by virtue of the termination.

Status: *This is the original version (as it was originally enacted).*

- (6) In subsections (4) and (5) “relevant obligation” means any obligation (including a requirement or condition) however arising, that relates to—
- (a) the scheme in question (including its operation),
 - (b) the approval of that scheme, or
 - (c) the termination of that approval.