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SCHEDULE 18

OIL TAXATION: MARKET VALUE OF OIL

PART 2

AMENDMENTS OF OTHER ENACTMENTS

FINANCE (NO. 2) ACT 1987

The designated fraction for the month

- 11 (1) Schedule 8 to F(No.2)A 1987 (amendments of Schedule 10 to FA 1987) is amended as follows.
 - (2) Omit paragraph 5 (which contains amendments making provision for certain amounts to be multiplied by a fraction greater than unity, and has not been brought into force).
 - (3) The amendment made by this paragraph has effect for chargeable periods beginning on or after 1st July 2006.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Paragraph 11.