## **ENTERPRISE ACT 2002**

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

Part 3: Mergers

**Summary and Background** 

Chapter 4: Enforcement

Powers exercisable before references under section 22 or 33

Section 71: Initial undertakings: completed mergers

224. This section allows the OFT to accept undertakings from parties where it is considering whether to make a merger reference in relation to a completed merger. This is a new power for the OFT. It allows the OFT to act before it has reached a definite conclusion on whether to refer the merger. The OFT can ask parties to undertake not to carry out any action that might prejudice the merger reference or the ability of the CC to act following the outcome of its inquiry. These undertakings are legally-binding.