



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Commonhold association

34 Constitution

- [^{F1}(1) A commonhold association is a private company limited by guarantee—
- (a) the articles of which state that an object of the company is to exercise the functions of a commonhold association in relation to specified commonhold land, and
 - (b) the statement of guarantee of which specifies £1 as the amount of the contribution required from each member in the event of the company being wound up.]
- (2) Schedule 3 (which makes provision about the constitution of a commonhold association) shall have effect.

Textual Amendments

- F1** S. 34(1) substituted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), [Sch. 1 para. 194\(7\)](#) (with art. 10)

Changes to legislation:

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Section 34.