

Insolvency Act 2000

2000 CHAPTER 39

General

15 Amendments of Financial Services and Markets Act 2000 and repeals.

- (1) The enactments mentioned in Schedule 5 are repealed to the extent specified.
- (3) Section 356 of that Act (Authority's powers to participate in proceedings: company voluntary arrangements) is amended as follows—
 - (a) for subsection (1), there is substituted—
 - "(1) Where a voluntary arrangement has effect under Part I of the 1986 Act in respect of a company or insolvent partnership which is an authorised person, the Authority may apply to the court under section 6 or 7 of that Act.",
 - (b) for subsection (2), there is substituted—
 - "(2) Where a voluntary arrangement has been approved under Part II of the 1989 Order in respect of a company or insolvent partnership which is an authorised person, the Authority may apply to the court under Article 19 or 20 of that Order.",
 - (c) in subsection (3), for "either" there is substituted "any".

Textual Amendments

F1 S. 15(2) repealed (1.4.2013) by Financial Services Act 2012 (c. 21), s. 122(3), Sch. 19 (with Sch. 20); S.I. 2013/423, art. 3, Sch.

Commencement Information

I1 S. 15 wholly in force at 1.1.2003; s. 15 not in force at Royal Assent see s. 16(1); s. 15(1) in force for specified purposes at 2.4.2001 by S.I. 2001/766, art. 2(1)(c) (subject to art. 3); S. 15 in force at

Changes to legislation: There are currently no known outstanding effects for the Insolvency Act 2000, Cross Heading: General. (See end of Document for details)

1.1.2003 insofar as not already in force by S.I. 2002/2711, **art. 2** (subject to transitional provisions in arts. 3-5)

16 Commencement.

- (1) The preceding provisions of this Act (including the Schedules) are to come into force on such day as the Secretary of State may by order made by statutory instrument appoint.
- (2) Subsection (1) does not apply to section 14 (which accordingly comes into force on the day on which this Act is passed).
- (3) An order under this section may make different provision for different purposes and may make—
 - (a) any supplementary, incidental or consequential provision, and
 - (b) any transitory, transitional or saving provision,

which the Secretary of State considers necessary or expedient.

Subordinate Legislation Made

- P1 S. 16(1)(3) power partly exercised: 2.4.2001 appointed for specified provisions by S.I. 2001/766, art. 2 (subject to art. 3)
 - S. 16(1)(3) power partly exercised: 11.5.2001 appointed for specified provisions by S.I. 2001/766, art.
 - S. 16(1)(3) power wholly exercised: 1.1.2003 appointed by S.I. 2002/2711, art. 2 (subject to transitional provisions in arts. 3-5)

17 Extent.

This Act, except section 15(3), Part II of Schedule 2 and paragraphs 16(3) and 22 of Schedule 4, does not extend to Northern Ireland.

18 Short title.

This Act may be cited as the Insolvency Act 2000.

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