



Petroleum Act 1998

1998 CHAPTER 17

PART I

PETROLEUM

3 Licences to search and bore for and get petroleum.

- (1) The [^{F1} appropriate [^{F2} authority]], on behalf of Her Majesty, may grant to such persons as [^{F3} the appropriate [^{F2} authority]] thinks fit licences to search and bore for and get petroleum to which this section applies.
- (2) This section applies to—
 - (a) petroleum to which section 2 applies; and
 - (b) petroleum with respect to which rights vested in Her Majesty by section 1(1) of the ^{M1}Continental Shelf Act 1964 (exploration and exploitation of continental shelf) are exercisable.
- (3) Any such licence shall be granted for such consideration (whether by way of royalty or otherwise) as the [^{F4} OGA] with the consent of the Treasury may determine, and upon such other terms and conditions as the [^{F5} appropriate [^{F6} authority]] thinks fit.
- (4) Subsection (1) is subject to paragraph 4 of Schedule 3.

Textual Amendments

- F1** Words in s. 3(1) substituted (9.2.2018) by [Scotland Act 2016 \(c. 11\), ss. 48\(3\)\(a\), 72\(4\)\(c\)](#); S.I. 2018/163, reg. 2(b)
- F2** Word in s. 3(1) substituted (9.2.2018) by [The Petroleum \(Transfer of Functions\) Regulations 2016 \(S.I. 2016/898\), regs. 1\(3\), 3\(2\)\(a\)](#) (with reg. 2); S.I. 2018/163, reg. 2(b)
- F3** Words in s. 3(1) substituted (9.2.2018) by [Scotland Act 2016 \(c. 11\), ss. 48\(3\)\(b\), 72\(4\)\(c\)](#); S.I. 2018/163, reg. 2(b)
- F4** Word in s. 3(3) substituted (9.2.2018) by [The Petroleum \(Transfer of Functions\) Regulations 2016 \(S.I. 2016/898\), regs. 1\(3\), 3\(2\)\(b\)\(i\)](#) (with reg. 2); S.I. 2018/163, reg. 2(b)

*Changes to legislation: There are currently no known outstanding effects
for the Petroleum Act 1998, Section 3. (See end of Document for details)*

- F5** Words in s. 3(3) substituted (9.2.2018) by Scotland Act 2016 (c. 11), **ss. 48(4)**, 72(4)(c); S.I. 2018/163, reg. 2(b)
- F6** Word in s. 3(3) substituted (9.2.2018) by The Petroleum (Transfer of Functions) Regulations 2016 (S.I. 2016/898), regs. 1(3), **3(2)(b)(ii)** (with reg. 2); S.I. 2018/163, reg. 2(b)

Modifications etc. (not altering text)

- C1** S. 3(1): transfer of functions (15.2.2000) by S.I. 2000/353, **art. 2(a)** (with art. 3)
- C2** S. 3 modified (temp.) (1.10.2016) by The Petroleum (Transfer of Functions) Regulations 2016 (S.I. 2016/898), regs. 1(2), **2**

Marginal Citations

- M1** 1964 c. 29.

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