

European Communities (Amendment) Act 1993

1993 CHAPTER 32

An Act to make provision consequential on the Treaty on European Union signed at Maastricht on 7th February 1992. [20th July 1993]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Treaty on European Union

- (1) In section 1(2) of the European Communities Act 1972, in the definition of "the Treaties" and "the Community Treaties", after paragraph (j) (inserted by the European Communities (Amendment) Act 1986) there shall be inserted the words "and
 - (k) Titles II, III and IV of the Treaty on European Union signed at Maastricht on 7th February 1992, together with the other provisions of the Treaty so far as they relate to those Titles, and the Protocols adopted at Maastricht on that date and annexed to the Treaty establishing the European Community with the exception of the Protocol on Social Policy on page 117 of Cm 1934".
- (2) For the purpose of section 6 of the European Parliamentary Elections Act 1978 (approval of treaties increasing the Parliament's powers) the Treaty on European Union signed at Maastricht on 7th February 1992 is approved.

2 Economic and monetary union

No notification shall be given to the Council of the European Communities that the United Kingdom intends to move to the third stage of economic and monetary union (in accordance with the Protocol on certain provisions relating to the United Kingdom adopted at Maastricht on 7th February 1992) unless a draft of the notification has first been approved by Act of Parliament and unless Her Majesty's Government has

reported to Parliament on its proposals for the co-ordination of economic policies, its role in the European Council of Finance Ministers (ECOFIN) in pursuit of the objectives of Article 2 of the Treaty establishing the European Community as provided for in Articles 103 and 102a, and the work of the European Monetary Institute in preparation for economic and monetary union.

3 Annual report by Bank of England

In implementing Article 108 of the Treaty establishing the European Community, and ensuring compatibility of the statutes of the national central bank, Her Majesty's Government shall, by order, make provision for the Governor of the Bank of England to make an annual report to Parliament, which shall be subject to approval by a Resolution of each House of Parliament.

4 Information for Commission

In implementing the provisions of Article 103(3) of the Treaty establishing the European Community, information shall be submitted to the Commission from the United Kingdom indicating performance on economic growth, industrial investment, employment and balance of trade, together with comparisons with those items of performance from other member States.

5 Convergence criteria: assessment of deficits

Before submitting the information required in implementing Article 103(3) of the Treaty establishing the European Community, Her Majesty's Government shall report to Parliament for its approval an assessment of the medium term economic and budgetary position in relation to public investment expenditure and to the social, economic and environmental goals set out in Article 2, which report shall form the basis of any submission to the Council and Commission in pursuit of their responsibilities under Articles 103 and 104c.

6 Committee of the Regions

A person may be proposed as a member or alternate member for the United Kingdom of the Committee of the Regions constituted under Article 198a of the Treaty establishing the European Community only if, at the time of the proposal, he is an elected member of a local authority.

7 Commencement (Protocol on Social Policy)

This Act shall come into force only when each House of Parliament has come to a Resolution on a motion tabled by a Minister of the Crown considering the question of adopting the Protocol on Social Policy.

8 Short title

This Act may be cited as the European Communities (Amendment) Act 1993.