Changes to legislation: Electricity Act 1989, Paragraph 8 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

F1SCHEDULES

SCHEDULE 10

Transfers under Sections 66 and 67

Modifications etc. (not altering text)

- C1 Sch. 10 applied (with modifications) (8.11.1995) by 1995 c. 25, ss. 17(1), 18(2)(c), Sch. 5 Pt. I paras. 1, 7(1)
- C1 Sch. 10 applied (with modifications) (16.5.2001) by 2000 c. 27, s. 108, Sch. 7 para. 7; S.I. 2001/1781, art. 2, Sch. (subject to transitional provisions in arts. 3-10)

Third parties affected by vesting provisions

- 8 (1) A transaction of any description which, in pursuance of paragraph 2(2) above or of a direction under paragraph 2(4) above, is effected between transferee A and transferee B—
 - (a) shall have effect subject to the provisions of any enactment which provides for transactions of that description to be registered in any statutory register; but
 - (b) subject to that, shall be binding on all persons notwithstanding that it would, apart from this sub-paragraph, have required the consent or concurrence of any other person.
 - (2) If any transaction is effected in pursuance of paragraph 2(2) above or of a direction under paragraph 2(4) above, transferee A and transferee B shall notify any person who has rights or liabilities which thereby become enforceable as to part by or against transferee A and as to part by or against transferee B.
 - (3) If, within 28 days of being notified, such a person as is mentioned in subparagraph (2) above applies to the Secretary of State and satisfies him that the transaction operated unfairly against him, the Secretary of State may give such directions to transferee A and transferee B as appear to him appropriate for varying the transaction.

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions): s. 4(1)(f) and word inserted by 2023 c. 52 s. 186(3)(b) s. 4(1)(ca) inserted by 2023 c. 52 s. 166(2) s. 4(1)(da) inserted by 2023 c. 52 s. 205(2)(b) s. 4(3H)(3I) inserted by 2023 c. 52 s. 186(4) s. 4(3CA) inserted by 2023 c. 52 s. 205(3) s. 4(3EA) inserted by 2023 c. 52 s. 205(5) s. 6(1)(g) and word inserted by 2023 c. 52 s. 186(7)(b) s. 6(1)(ea) inserted by 2023 c. 52 s. 205(8)(b) s. 6(2C) inserted by 2023 c. 52 s. 186(8) s. 6(2AA) inserted by 2023 c. 52 s. 205(9) s. 6(6E) inserted by 2023 c. 52 s. 205(10) s. 7(3GA) inserted by 2023 c. 52 s. 186(17) s. 7A(11B) inserted by 2023 c. 52 s. 186(18) s. 8A(1C) inserted by 2023 c. 52 s. 206(6) s. 10NA inserted by 2023 c. 52 s. 207(2) s. 11E(2)(d) and word inserted by 2013 c. 32 s. 138(5)(b)(iii) s. 15(2)(aa) inserted by S.I. 2019/93, Sch. 1 para. 3(2)(b) (as substituted) by S.I. 2019/1245 reg. 19 (This amendment not applied to legislation.gov.uk. The affecting statutory instrument has no legal effect. It was made under a procedure which meant that it ceased to have effect 28 days after signing unless it was debated and approved in Parliament within that time. It was not debated and approved within 28 days, so it has expired with no effect.) s. 25(8A) inserted by 2023 c. 52 Sch. 14 para. 7(3) s. 44A inserted by 1992 c. 43 s. 23 s. 44A(6)(b)(i) words substituted by 2013 c. 22 Sch. 9 para. 52 s. 44B(1)(a)(iiia) inserted by 2023 c. 52 Sch. 17 para. 8 s. 56C(6)(d) and word inserted by 2013 c. 32 s. 138(5)(d)(ii) Sch. 6A para. 9ZA and cross-heading inserted by 2023 c. 52 Sch. 14 para. 8