



# Income and Corporation Taxes Act 1988

## 1988 CHAPTER 1

### PART VII

#### GENERAL PROVISIONS RELATING TO TAXATION OF INCOME OF INDIVIDUALS

### CHAPTER I

#### PERSONAL RELIEFS

##### *The reliefs*

#### 256 General.

<sup>F1</sup> .....

##### Textual Amendments

**F1** S. 256 omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of Finance Act 2009 (c. 10), **Sch. 1 para. 2(a)**

#### [<sup>F2</sup>256A Meaning of “adjusted net income”

<sup>F3</sup> .....

##### Textual Amendments

**F2** Ss. 256A, 256B inserted (6.4.2007 with effect in accordance with s. 1034(1) of the amending Act) by Income Tax Act 2007 (c. 3), **Sch. 1 para. 28** (with Sch. 2)

**F3** S. 256A omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of Finance Act 2009 (c. 10), **Sch. 1 para. 2(b)**

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## 256B Meaning of “the minimum amount”

<sup>F4</sup> .....

### Textual Amendments

- F2** Ss. 256A, 256B inserted (6.4.2007 with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 28](#) (with [Sch. 2](#))
- F4** S. 256B omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), [Sch. 1 para. 2\(c\)](#)

## 257 Personal allowance.

<sup>F5</sup> .....

### Textual Amendments

- F5** S. 257 omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), [Sch. 1 para. 2\(d\)](#)

## [<sup>F6</sup>257AA Children’s tax credit.

<sup>F7</sup> .....

### Textual Amendments

- F6** S. 257AA inserted (with effect in accordance with s. 30(5) of the amending Act) by [Finance Act 1999 \(c. 16\)](#), [s. 30\(1\)](#)
- F7** S. 257AA repealed (6.4.2003) by [Tax Credits Act 2002 \(c. 21\)](#), s. 61, [Sch. 6](#); S.I. 2003/962, art. 2(3) (e), [Sch. 1](#) (with arts. 3, 5)

## 257A Married couple’s allowance[<sup>F8</sup>(pre-5th December 2005 marriages)].

<sup>F9</sup> .....

### Textual Amendments

- F8** Words in s. 257A heading inserted (5.12.2005 with effect in accordance with reg. 1(4) of the amending S.I.) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), [regs. 1\(1\), 51\(5\)](#)
- F9** Ss. 257A-257BB omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), [Sch. 1 para. 2\(e\)](#)

## [<sup>F10</sup>257AB Married couple's allowance (post-5th December 2005 marriages and civil partnerships etc.)

<sup>F11</sup> .....

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### Textual Amendments

- F10** S. 257AB inserted (5.12.2005 with effect in accordance with reg. 1(4) of the amending S.I.) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), **regs. 1(1)**, 52
- F11** Ss. 257A-257BB omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 2(e)**

## [<sup>F12</sup>257B Elections as to transfer of relief under section 257A [<sup>F13</sup>or 257AB].

<sup>F14</sup> .....

### Textual Amendments

- F12** Ss. 257BA, 257BB substituted for s. 257B (16.7.1992 with application in relation to tax for the year 1993-94 and subsequent years of assessment) by [Finance \(No. 2\) Act 1992 \(c. 48\)](#), s. 20, **Sch. 5 paras.2, 10**.
- F13** Words in s. 257BA heading inserted (5.12.2005 with effect in accordance with reg. 1(4) of the amending S.I.) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), **regs. 1(1)**, 53(9)
- F14** Ss. 257A-257BB omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 2(e)**

## <sup>F16</sup>257B Transfer of relief under section 257A where relief exceeds income [<sup>F15</sup> or 257AB].

<sup>F17</sup> .....

### Textual Amendments

- F15** Words in s. 257BB heading inserted (5.12.2005 with effect in accordance with reg. 1(4) of the amending S.I.) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), **regs. 1(1)**, 54(6)
- F16** Ss. 257BA, 257BB substituted for s. 257B (16.7.1992 with application in relation to tax for the year 1993-94 and subsequent years of assessment) by [Finance \(No. 2\) Act 1992 \(c. 48\)](#), s. 20, **Sch. 5 paras.2, 10**.
- F17** Ss. 257A-257BB omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 2(e)**

## 257C Indexation of amounts in [<sup>F22</sup>sections 256B, 257][<sup>F23</sup>, 257A and 257AB].

<sup>F24</sup> .....

### Textual Amendments

- F22** Words in s. 257C sidenote substituted (6.4.2007 with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), **Sch. 1 para. 34(3)** (with Sch. 2)
- F23** Words in s. 257C sidenote substituted (5.12.2005 with effect in accordance with reg. 1(4) of the amending S.I.) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), **regs. 1(1)**, 55(d)
- F24** S. 257C omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 2(f)**

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### **257D Transitional relief: husband with excess allowances.**

F25 .....

#### **Textual Amendments**

**F25** Ss. 257D-257F repealed (with effect in accordance with s. 32(4), Sch. 20 Pt. 3(3) Note of the repealing Act) by [Finance Act 1999 \(c. 16\)](#), s. 32(2), **Sch. 20 Pt. 3(3)**

### **257E Transitional relief: the elderly.**

F26 .....

#### **Textual Amendments**

**F26** Ss. 257D-257F repealed (with effect in accordance with s. 32(4), Sch. 20 Pt. 3(3) Note of the repealing Act) by [Finance Act 1999 \(c. 16\)](#), s. 32(2), **Sch. 20 Pt. 3(3)**

### **257F Transitional relief: separated couples.**

F27 .....

#### **Textual Amendments**

**F27** Ss. 257D-257F repealed (with effect in accordance with s. 32(4), Sch. 20 Pt. 3(3) Note of the repealing Act) by [Finance Act 1999 \(c. 16\)](#), s. 32(2), **Sch. 20 Pt. 3(3)**

### **F28 258 Widower's or widow's housekeeper.**

.....

#### **Textual Amendments**

**F28** S. 258 repealed (1988-89 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 25(3), **Sch.14 Part IV**

### **259 Additional relief in respect of children.**

F29 .....

#### **Textual Amendments**

**F29** Ss. 259-261A repealed (with effect in accordance with s. 33(2), Sch. 20 Pt. 3(4) Note of the repealing Act) by [Finance Act 1999 \(c. 16\)](#), s. 33(1), **Sch. 20 Pt. 3(4)**

### **260 Apportionment of relief under section 259.**

F30 .....

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**Textual Amendments**

**F30** Ss. 259-261A repealed (with effect in accordance with s. 33(2), Sch. 20 Pt. 3(4) Note of the repealing Act) by Finance Act 1999 (c. 16), s. 33(1), **Sch. 20 Pt. 3(4)**

**261 Claims under section 259 for year of marriage.**

**F31** .....

**Textual Amendments**

**F31** Ss. 259-261A repealed (with effect in accordance with s. 33(2), Sch. 20 Pt. 3(4) Note of the repealing Act) by Finance Act 1999 (c. 16), s. 33(1), **Sch. 20 Pt. 3(4)**

**[<sup>F32</sup>261A Additional relief in respect of children for year of separation.**

**F33** .....]

**Textual Amendments**

**F32** S. 261A inserted (16.7.1992 with application in relation to tax for the year 1993-94 and subsequent years of assessment) by Finance (No. 2) Act 1992 (c. 48), s. 20, Sch. 5 paras.6, 10.  
**F33** Ss. 259-261A repealed (with effect in accordance with s. 33(2), Sch. 20 Pt. 3(4) Note of the repealing Act) by Finance Act 1999 (c. 16), s. 33(1), **Sch. 20 Pt. 3(4)**

**262 Widow's bereavement allowance.**

**F34** .....

**Textual Amendments**

**F34** S. 262 repealed (with effect in accordance with s. 34(2), Sch. 20 Pt. 3(5) Note 1 of the repealing Act) by Finance Act 1999 (c. 16), s. 34(1), **Sch. 20 Pt. 3(5)** (with s. 34(3))

**<sup>F35</sup>263 Dependent relatives.**

.....

**Textual Amendments**

**F35** S. 263 repealed (1988-89 and subsequent years) by Finance Act 1988 (c. 39), s. 25(3), **Sch.14 Part IV**

**<sup>F36</sup>264 Claimant depending on services of a son or daughter.**

.....

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### Textual Amendments

**F36** S. 264 repealed (1988-89 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 25(3), [Sch.14 Part IV](#)

## 265 Blind person's allowance.

F37

### Textual Amendments

**F37** S. 265 omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), [Sch. 1 para. 2\(g\)](#)

## 266 Life assurance premiums.

- (1) <sup>M1</sup>Subject to the provisions of this section, [<sup>F38</sup>section 274 and Schedules 14 and 15 and sections 192 to 194 of the Finance Act 2004,] an [<sup>F39</sup>eligible individual] who pays any such premium as is specified in subsection (2) below <sup>F40</sup> . . . shall (without making any claim) be entitled to relief under this section.

[<sup>F41</sup>(1A) For the purposes of subsection (1) above an individual is an eligible individual if the individual—

- (a) is resident in the United Kingdom, or
- (b) meets the conditions in section 56(3) of ITA 2007.]

- (2) <sup>M2</sup>The premiums referred to in subsection (1) above are any premiums paid by an individual under a policy of insurance or contract for a deferred annuity, where—

- (a) the payments are made to —
  - [<sup>F42</sup>(i) a person who has permission under [<sup>F43</sup>Part 4A] of the Financial Services and Markets Act 2000 or under paragraph 15 of Schedule 3 to that Act (as a result of qualifying for authorisation under paragraph 12(1) of that Schedule) to effect or carry out contracts of long-term insurance; or
  - (ii) a member of the Society who effects or carries out contracts of long-term insurance in accordance with Part 19 of the Financial Services and Markets Act 2000;]
  - (iv) in the case of a deferred annuity, the National Debt Commissioners; and
- (b) the insurance or, as the case may be, the deferred annuity is on the life of the individual or on the life of his spouse [<sup>F44</sup>or civil partner]; and
- (c) the insurance or contract was made by him or his spouse [<sup>F44</sup>or civil partner].

- (3) Subject to subsections <sup>F45</sup> . . . (10) and (11) below, no relief under this section shall be given—

- (a) <sup>M3</sup>except in respect of premiums payable under policies for securing a capital sum on death, whether in conjunction with any other benefit or not;
- (b) <sup>M4</sup>in respect of premiums payable under any policy issued in respect of an insurance made after 19th March 1968 unless the policy is a qualifying policy;
- (c) <sup>M5</sup>in respect of premiums payable under any policy issued in respect of an insurance made after 13th March 1984 <sup>F46</sup> . . . ;

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- (d) <sup>M6</sup>in respect of premiums payable during the period of deferment in respect of a policy of deferred assurance.
- (4) <sup>M7</sup>Subject to [<sup>F47</sup>subsection] (8) below, relief under this section in respect of any premiums paid by an individual in a year of assessment shall be given by making good to the person to whom they are paid any deficiency arising from the deductions authorised under subsection (5) below; and this section and Schedule 14 shall have effect in relation to any premium or part of a premium which is paid otherwise than in the year of assessment in which it becomes due and payable as if it were paid in that year.
- (5) Subject to the provisions of Schedule 14—
- (a) an individual resident in the United Kingdom who is entitled to relief under this section in respect of any premium may deduct from any payment in respect of the premium and retain an amount equal to [<sup>F48</sup>12.5 per cent] of the payment; and
- (b) the person to whom the payment is made shall accept the amount paid after the deduction in discharge of the individual's liability to the same extent as if the deduction had not been made and may recover the deficiency from the Board.
- (6) <sup>F49</sup> .....
- (6A) <sup>F49</sup> .....
- (7) <sup>F50</sup> .....
- (8) <sup>M8</sup>Where the individual is not resident in the United Kingdom [<sup>F51</sup>(but is entitled to relief by virtue of subsection (1A)(b))], subsection (4) above shall not apply but <sup>F52</sup>... the like relief shall be given to him under paragraph 6 of Schedule 14.
- (9) <sup>M9</sup>Subsections (5) and (8) above shall apply in relation to an individual who is not resident in the United Kingdom but is a member of the armed forces of the Crown or the [<sup>F53</sup>spouse][<sup>F54</sup>or civil partner] of such a member as if the individual were so resident.
- (10) <sup>M10</sup>Subsection (3)(b) above shall not apply—
- (a) to any policy of life insurance having as its sole object the provision on an individual's death or disability of a sum substantially the same as any amount then outstanding under a mortgage of his residence, or of any premises occupied by him for the purposes of a business, being a mortgage the principal amount secured by which is repayable by instalments payable annually or at shorter regular intervals; or
- (b) to any policy of life insurance issued in connection with an approved scheme as defined in Chapter I of Part XIV.

In the application of this subsection to Scotland, for any reference to a mortgage there shall be substituted a reference to a heritable security within the meaning of the <sup>M11</sup>Conveyancing (Scotland) Act 1924 (but including a security constituted by ex facie absolute disposition or assignation).

- (11) <sup>M12</sup>Subsection (3)(a) and (d) above shall not affect premiums payable—
- (a) under policies or contracts made in connection with any superannuation or bona fide pension scheme for the benefit of the employees of any employer, or of persons engaged in any particular trade, profession, vocation or business, or for the benefit of the [<sup>F55</sup>spouse, [<sup>F56</sup>civil partner,] widow, widower [<sup>F57</sup>,

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surviving civil partner] or children or other dependants of any such employee or person,] or

- (b) under policies taken out by teachers in the schools known in the year 1918 as secondary schools, pending the establishment of a superannuation or pension scheme for those teachers.

(12) Schedule 14 shall have effect for the purpose of modifying, for certain cases, and supplementing the provisions of this section.

[<sup>F58</sup>(13) In <sup>F59</sup> . . . Schedule 14, “friendly society” means the same as in the Friendly Societies Act 1992 (and includes any society that by virtue of section 96(2) of that Act is to be treated as a registered friendly society within the meaning of that Act).]

[<sup>F60</sup>(14) In subsection (2)(a)—

“contracts of long-term insurance” means contracts which fall within Part II of Schedule 1 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001; and

“member of the society” has the same meaning as in Lloyd’s Act 1982 <sup>M13</sup>.]

#### Textual Amendments

- F38** Words in s. 266(1) substituted (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), s. 284(1), **Sch. 35 para. 9** (with [Sch. 36](#))
- F39** Words in s. 266(1) substituted (with effect in accordance with [Sch. 1 para. 7](#) of the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 3(2)(a)**
- F40** Words in s. 266(1) omitted (with effect in accordance with [Sch. 1 para. 7](#) of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 3(2)(b)**
- F41** [S. 266\(1A\)](#) inserted (with effect in accordance with [Sch. 1 para. 7](#) of the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 3(3)**
- F42** [S. 266\(2\)\(a\)\(i\)\(ii\)](#) substituted for [s. 266\(2\)\(a\)-\(iii\)](#) (1.12.2001 in accordance with art. 1(2)(a) of the amending S.I.) by [The Financial Services and Markets Act 2000 \(Consequential Amendments\) \(Taxes\) Order 2001 \(S.I. 2001/3629\)](#), **art. 18(2)**
- F43** Words in [s. 266\(2\)\(a\)\(i\)](#) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), **Sch. 18 para. 58(2)** (with [Sch. 20](#)); [S.I. 2013/423](#), **art. 3**, **Sch.**
- F44** Words in [s. 266\(2\)\(b\)\(c\)](#) inserted (5.12.2005) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), **regs. 1(1)**, 57(2)
- F45** Word in [s. 266\(3\)](#) omitted (with effect in accordance with [Sch. 1 para. 7](#) of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 3(4)**
- F46** Words in [s. 266\(3\)\(c\)](#) repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 36\(2\)](#), **Sch. 3 Pt. 1** (with [Sch. 2](#))
- F47** Words in [s. 266\(4\)](#) substituted (with effect in accordance with [Sch. 1 para. 7](#) of the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 3(5)**
- F48** Words in [s. 266\(5\)\(a\)](#) substituted (from 6.4.1989) by [Finance Act 1988 \(c. 39\)](#), **s. 29**
- F49** [S. 266\(6\)\(6A\)](#) repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 36\(4\)](#), **Sch. 3 Pt. 1** (with [Sch. 2](#))
- F50** [S. 266\(7\)](#) omitted (with effect in accordance with [Sch. 1 para. 7](#) of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 3(6)**
- F51** Words in [s. 266\(8\)](#) substituted (with effect in accordance with [Sch. 1 para. 7](#) of the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 3(7)**
- F52** Words in [s. 266\(8\)](#) repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 36\(6\)\(c\)](#), **Sch. 3 Pt. 1** (with [Sch. 2](#))
- F53** Words in [s. 266\(9\)](#) substituted (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), **s. 35**, **Sch. 3 para. 9(a)**



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- F54** Words in s. 266(9) inserted (5.12.2005) by The Tax and Civil Partnership Regulations 2005 (S.I. 2005/3229), **regs. 1(1), 57(3)**
- F55** Words in s. 266(11)(a) substituted (1990-91 and subsequent years) by Finance Act 1988 (c. 39), s. 35, **Sch. 3 para. 9(b)**
- F56** Words in s. 266(11)(a) inserted (5.12.2005) by The Tax and Civil Partnership Regulations 2005 (S.I. 2005/3229), **regs. 1(1), 57(4)(a)**
- F57** Words in s. 266(11)(a) inserted (5.12.2005) by The Tax and Civil Partnership Regulations 2005 (S.I. 2005/3229), **regs. 1(1), 57(4)(b)**
- F58** S. 266(13) inserted (19.2.1993) by Finance (No. 2) Act 1992 (c. 48), s. 56, **Sch. 9 paras. 2(3)**; S.I. 1993/236, **art.2**
- F59** Words in s. 266(13) repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), **Sch. 1 para. 36(7), Sch. 3 Pt. 1** (with Sch. 2)
- F60** S. 266(14) added (1.12.2001 in accordance with art. 1(2)(a) of the amending S.I.) by The Financial Services and Markets Act 2000 (Consequential Amendments) (Taxes) Order 2001 (S.I. 2001/3629), **art. 18(3)**

#### Modifications etc. (not altering text)

- C2** S. 266 relief abolished and s. 266 restricted by Finance Act 2012 (c. 14), **Sch 39 para. 23**

#### Marginal Citations

- M1** Source-1970 s.19(1); 1976 Sch.4 3(1)
- M2** Source-1970 s.19(2); 1976 s.36(5), Sch.4 3(2)
- M3** Source-1970 s.19(3)(a)
- M4** Source-1970 s.19(4)
- M5** Source-1984 s.72(1)
- M6** Source-1970 s.19(3)(b)
- M7** Source-1976 Sch.4 4(1) 5; 1978 Sch.3 2; 1980 s.29(2)(b)
- M8** Source-1976 Sch.4 4(2)
- M9** Source-1976 Sch.4 5A; 1978 Sch.3 5
- M10** Source-1970 s.19(4)(a), (c); 1971 Sch.3 11
- M11** 1924 c. 27.
- M12** Source-1970 s.19(3)(i)(ii)
- M13** 1982 c. xiv.

### [<sup>F61</sup>266A] Life assurance premiums paid by employer

- (1) This section applies if—
- pursuant to [<sup>F62</sup>an employer-financed] retirement benefits scheme, the employer in any year of assessment pays a sum with a view to the provision of any relevant benefits for or in respect of any employee of that employer, and
  - the payment is made under such an insurance or contract as is mentioned in section 266.

This section applies whether or not the accrual of the relevant benefits is dependent on any contingency.

- (2) Relief, if not otherwise allowable, shall be given to that employee under section 266 in respect of the payment to the extent, if any, to which such relief would have been allowable to him if—
- the payment had been made by him, and
  - the insurance or contract under which the payment is made had been made with him.

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- [<sup>F63</sup>(3) For the purposes of subsection (1)(a) benefits are provided in respect of an employee if they are provided for the employee’s spouse, widow or widower, children, dependants or personal representatives.
- (4) If a sum within subsection (1) is paid with a view to the provision of benefits for or in respect of more than one employee of the employer, part of it is to be treated as paid for or in respect of each of them.
- (5) The amount treated as paid for or in respect of each employee is—

$$A \times \frac{B}{C}$$

where—

A is the sum paid,

B is the amount which would have had to be paid to secure the benefits to be provided for or in respect of the employee in question, and

C is the total amount which would have had to be paid to secure the benefits to be provided for or in respect of all the employees if separate payments had been made in the case of each of them.

- (6) This section does not apply if—
- (a) in the year of assessment in which the sum is paid the earnings from the employee’s employment are (or, if there are none, would be if there were any) earnings charged on remittance, or
  - (b) the employee is not domiciled in the United Kingdom in the tax year in which the sum is paid and the conditions in subsection (7) are met.
- (7) Those conditions are—
- (a) that the employment is with a foreign employer, and
  - (b) that, on a claim made by the employee, the Board are satisfied that the pension scheme corresponds to a registered pension scheme.
- (8) In subsection (6)(a) “earnings charged on remittance” means earnings which are taxable earnings under—
- (a) section 22 of ITEPA 2003 (chargeable overseas earnings for year when [<sup>F64</sup>remittance basis applies and employee outside section 26]), or
  - (b) section 26 of that Act (foreign earnings for year when [<sup>F65</sup>remittance basis applies and employee meets section 26A requirement]).
- [<sup>F66</sup>(8A) Section 835BA of ITA 2007 (deemed domicile) applies for the purposes of subsection (6)(b).]
- (9) In this section—
- “employer-financed retirement benefits scheme”, and
  - “relevant benefits”,
- have the same meaning as in Chapter 2 of Part 6 of ITEPA 2003 (see sections 393A and 393B of that Act).]

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### Textual Amendments

- F61** S. 266A inserted (6.4.2003 with effect in accordance with s. 723(1) of the amending Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), [Sch. 6 para. 36](#) (with [Sch. 7](#))
- F62** Words in s. 266A(1) substituted (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), s. 284(1), [Sch. 35 para. 10\(2\)](#) (with [Sch. 36](#))
- F63** S. 266A(3)-(9) substituted for s. 266A(3)-(6) (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), s. 284(1), [Sch. 35 para. 10\(3\)](#) (with [Sch. 36](#))
- F64** Words in s. 266A(8)(a) substituted (with effect in accordance with [Sch. 46 para. 25](#) of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 46 para. 16\(a\)](#) (with [Sch. 46 para. 26](#))
- F65** Words in s. 266A(8)(b) substituted (with effect in accordance with [Sch. 46 para. 25](#) of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 46 para. 16\(b\)](#) (with [Sch. 46 para. 26](#))
- F66** S. 266A(8A) inserted (with effect in accordance with [Sch. 8 para 1\(2\)](#) of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 8 para. 1\(1\)](#)

## 267 Qualifying policies.

Schedule 15, Part I of which contains the basic rules for determining whether or not a policy is a qualifying policy, Part II of which makes provision for the certification etc. of policies as qualifying policies and Part III of which modifies Parts I and II in their application to certain policies issued by non-resident companies, shall have effect for the purpose of determining whether or not a policy is a qualifying policy; and, accordingly, any reference in this Act to a qualifying policy shall be construed in accordance with that Schedule.

## 268 Early conversion or surrender of life policies.

F67 .....

### Textual Amendments

- F67** Ss. 268-272 omitted (with effect in accordance with [Sch. 39 para. 31\(3\)](#) of the repealing Act) by virtue of [Finance Act 2012 \(c. 14\)](#), [Sch. 39 para. 31\(1\)](#)

## 269 Surrender etc. of policies after four years.

F68 .....

### Textual Amendments

- F68** Ss. 268-272 omitted (with effect in accordance with [Sch. 39 para. 31\(3\)](#) of the repealing Act) by virtue of [Finance Act 2012 \(c. 14\)](#), [Sch. 39 para. 31\(1\)](#)

## 270 Provisions supplementary to sections 268 and 269.

F69 .....

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#### Textual Amendments

**F69** Ss. 268-272 omitted (with effect in accordance with Sch. 39 para. 31(3) of the repealing Act) by virtue of Finance Act 2012 (c. 14), **Sch. 39 para. 31(1)**

### 271 Deemed surrender in cases of certain loans.

**F70** .....

#### Textual Amendments

**F70** Ss. 268-272 omitted (with effect in accordance with Sch. 39 para. 31(3) of the repealing Act) by virtue of Finance Act 2012 (c. 14), **Sch. 39 para. 31(1)**

### 272 Collection of sums payable under sections 268 and 269.

**F71** .....

#### Textual Amendments

**F71** Ss. 268-272 omitted (with effect in accordance with Sch. 39 para. 31(3) of the repealing Act) by virtue of Finance Act 2012 (c. 14), **Sch. 39 para. 31(1)**

### 273 Payments securing annuities.

**F72** .....

#### Textual Amendments

**F72** S. 273 omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of Finance Act 2009 (c. 10), **Sch. 1 para. 2(h)**

### 274 Limits on relief under <sup>F73</sup>section 266].

- (1) <sup>M14</sup>The aggregate of the premiums <sup>F74</sup>. . . in respect of which relief is given to any person under section 266 shall not exceed £1,500 in any year of assessment or one-sixth of that person's total income, whichever is the greater.
- (2) <sup>M15</sup>The aggregate of the relief given under [<sup>F75</sup>section 266] in respect of premiums <sup>F76</sup>. . . payable for securing any benefits other than capital sums on death shall not exceed the amount of the income tax calculated at [<sup>F77</sup>12.5%] on £100.
- (3) <sup>F78</sup> .....
- (4) <sup>M16</sup>War insurance premiums shall not be taken into account in calculating the limits of one-sixth of total income or of £100 mentioned in this section.

In this subsection “war insurance premiums” means any additional premium <sup>F79</sup>. . . paid in order to extend an existing life insurance policy to risks arising from war or war service abroad, and any part of any premium <sup>F79</sup>. . . paid in respect of a life insurance

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policy covering those risks, or either of them, which [<sup>F80</sup>is] attributable to those risks, or either of them.

#### Textual Amendments

- F73** Word in s. 274 heading substituted (with effect in accordance with Sch. 1 para. 7 of the amending Act) by Finance Act 2009 (c. 10), **Sch. 1 para. 4(6)**
- F74** Words in s. 274(1) omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of Finance Act 2009 (c. 10), **Sch. 1 para. 4(2)**
- F75** Words in s. 274(2) substituted (with effect in accordance with Sch. 1 para. 7 of the amending Act) by Finance Act 2009 (c. 10), **Sch. 1 para. 4(3)(a)**
- F76** Words in s. 274(2) omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of Finance Act 2009 (c. 10), **Sch. 1 para. 4(3)(b)**
- F77** Words in s. 274(2) substituted (with effect in accordance with Sch. 1 para. 7 of the amending Act) by Finance Act 2009 (c. 10), **Sch. 1 para. 4(3)(c)**
- F78** S. 274(3) omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of Finance Act 2009 (c. 10), **Sch. 1 para. 4(4)**
- F79** Words in s. 274(4) omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of Finance Act 2009 (c. 10), **Sch. 1 para. 4(5)**
- F80** Word in s. 274(4) substituted (with effect in accordance with s. 134(2) of the amending Act) by Finance Act 1996 (c. 8), **Sch. 20 para. 20**

#### Marginal Citations

- M14** Source-1970 s.21(1); 1976 Sch.4 21
- M15** Source-1970 s.21(3); 1975 Sch.2 6
- M16** Source-1970 s.21(5)

### Supplemental

#### <sup>F81</sup>275 Meaning of “relative”.

.....

#### Textual Amendments

- F81** S. 275 repealed (1988-89 and subsequent years) by Finance Act 1988 (c. 39), s. 148, **Sch. 14 Part IV**

#### 276 Effect on relief of charges on income.

<sup>F82</sup> .....

#### Textual Amendments

- F82** S. 276 repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 38, **Sch. 3 Pt. 1** (with Sch. 2)

#### 277 Partners.

<sup>F83</sup> .....

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**Textual Amendments**

- F83** S. 277 repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 39](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

**278 Non-residents.**

**F84** .....

**Textual Amendments**

- F84** S. 278 omitted (with effect in accordance with Sch. 1 para. 7 of the repealing Act) by virtue of [Finance Act 2009 \(c. 10\)](#), [Sch. 1 para. 2\(i\)](#)

**CHAPTER II**

TAXATION OF INCOME OF SPOUSES<sup>F85</sup> AND CIVIL PARTNERS]

**Textual Amendments**

- F85** Words in [Pt. 7 Ch. 2](#) heading inserted (5.12.2005) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), [regs. 1\(1\)](#), 61

*General rules*

**F86** **279 Aggregation of wife's income with husband's.**

.....

**Textual Amendments**

- F86** S. 279 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), ss. 32, 148, [Sch. 14 Part VIII](#)

**F87** **280 Transfer of reliefs.**

.....

**Textual Amendments**

- F87** S. 280 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 148, [Sch. 14 Part VIII](#)

**F88** **281 Tax repayments to wives.**

.....

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**Textual Amendments**

**F88** S. 281 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 148, [Sch. 14 Part VIII](#)

**282 Construction of references to [<sup>F89</sup>spouses or civil partners] living together.**

<sup>F90</sup> .....

**Textual Amendments**

**F89** Words in s. 282 heading substituted (5.12.2005) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), [regs. 1\(1\)](#), 62(b)

**F90** S. 282 repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), Sch. 1 para. 41, [Sch. 3 Pt. 1](#) (with Sch. 2)

**[<sup>F91</sup>282A] Jointly held property.**

<sup>F92</sup> .....

**Textual Amendments**

**F91** Ss. 282A, 282B inserted (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), [s. 34](#)

**F92** Ss. 282A, 282B repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), Sch. 1 para. 42, [Sch. 3 Pt. 1](#) (with Sch. 2)

**282B Jointly held property: declarations.**

<sup>F93</sup> .....

**Textual Amendments**

**F93** Ss. 282A, 282B repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), Sch. 1 para. 42, [Sch. 3 Pt. 1](#) (with Sch. 2)

*Separate assessments*

**<sup>F94</sup>283 Option for separate assessment.**

.....

**Textual Amendments**

**F94** Ss. 283-288 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 148, [Sch. 14 Part VIII](#)

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**F95 284 Effect of separate assessment on personal reliefs.**

.....

**Textual Amendments**

**F95** Ss. 283-288 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 148, [Sch. 14 Part VIII](#)

**F96 285 Collection from wife of tax assessed on husband but attributable to her income.**

.....

**Textual Amendments**

**F96** Ss. 283-288 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 148, [Sch. 14 Part VIII](#)

**F97 286 Right of husband to disclaim liability for tax on deceased wife's income.**

.....

**Textual Amendments**

**F97** Ss. 283-288 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 148, [Sch. 14 Part VIII](#)

*Separate taxation*

**F98 287 Separate taxation of wife's earnings.**

.....

**Textual Amendments**

**F98** Ss. 283-288 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 148, [Sch. 14 Part VIII](#)

**F99 288 Elections under section 287.**

.....

**Textual Amendments**

**F99** Ss. 283-288 repealed (1990-91 and subsequent years) by [Finance Act 1988 \(c. 39\)](#), s. 148, [Sch. 14 Part VIII](#)



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## [<sup>F100</sup>CHAPTER III

### ENTERPRISE INVESTMENT SCHEME]

#### Textual Amendments

**F100** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627, Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

#### 289 Eligibility for relief.

<sup>F101</sup> .....

#### Textual Amendments

**F101** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627, Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2); and s. 289(9) amended (as saved) (retrospective to 6.4.2007) by [Finance Act 2007 \(c. 11\), Sch. 16 paras. 16\(1\)\(a\), 18](#); and s. 289 further amended (as saved) (17.7.2007 with effect in accordance with art. 1(2) of the amending S.I.) by [The Income Tax Act 2007 \(Amendment\) \(No. 2\) Order 2007 \(S.I. 2007/1820\), arts. 1\(1\), 2\(2\)](#)

#### [<sup>F102</sup>289A Form of relief.

<sup>F103</sup> .....]

#### Textual Amendments

**F102** Ss. 289-289B substituted for s. 289 (with effect in accordance with s. 137(2) of the amending Act) by [Finance Act 1994 \(c. 9\), s. 137\(1\), Sch. 15 para. 2](#)

**F103** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627, Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

#### [<sup>F104</sup>289B Attribution of relief to shares.

<sup>F105</sup> .....]

#### Textual Amendments

**F104** Ss. 289-289B substituted for s. 289 (with effect in accordance with s. 137(2) of the amending Act) by [Finance Act 1994 \(c. 9\), s. 137\(1\), Sch. 15 para. 2](#)

**F105** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627, Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

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## **290 Minimum and maximum subscriptions.**

**F106** .....

### **Textual Amendments**

**F106** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

## **[<sup>F107F108</sup>290A Restriction of relief where amounts raised exceed permitted maximum.**

.....]

### **Textual Amendments**

**F107** S. 290A inserted (retrospectively) by [Finance Act 1988 \(c. 39\) s. 51\(1\)\(b\)](#)

**F108** S. 290A repealed (with effect in accordance with s. 74(3), Sch. 27 Pt. 3(14) Note 4 of the repealing Act) by [Finance Act 1998 \(c. 36\), Sch. 13 para. 5](#), [Sch. 27 Pt. 3\(14\)](#)

## **291 Individuals qualifying for relief.**

**F109** .....

### **Textual Amendments**

**F109** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

## **[<sup>F110</sup>291A Connected persons: directors.**

**F111** .....

### **Textual Amendments**

**F110** Ss. 291-291B substituted for s. 291 (with effect in accordance with s. 137(2) of the amending Act) by [Finance Act 1994 \(c. 9\), s. 137\(1\)](#), [Sch. 15 para. 5](#)

**F111** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

## **[<sup>F112</sup>291B Connected persons: persons interested in capital etc. of company.**

**F113** .....

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**Textual Amendments**

**F112** Ss. 291-291B substituted for s. 291 (with effect in accordance with s. 137(2) of the amending Act) by Finance Act 1994 (c. 9), s. 137(1), **Sch. 15 para. 5**

**F113** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by **Income Tax Act 2007 (c. 3), Sch. 1 para. 627, Sch. 3 Pt. 2** (with savings in s. 1034(3), **Sch. 2**); and s. 291B amended (as saved) (17.7.2007 with effect in accordance with art. 1(2) of the amending S.I.) by **The Income Tax Act 2007 (Amendment) (No. 2) Order 2007 (S.I. 2007/1820), arts. 1(1), 2(2)**

**292 Parallel trades.**

**F114** .....

**Textual Amendments**

**F114** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by **Income Tax Act 2007 (c. 3), Sch. 1 para. 627, Sch. 3 Pt. 2** (with savings in s. 1034(3), **Sch. 2**)

**293 Qualifying companies.**

**F115** .....

**Textual Amendments**

**F115** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by **Income Tax Act 2007 (c. 3), Sch. 1 para. 627, Sch. 3 Pt. 2** (with savings in s. 1034(3), **Sch. 2**); and s. 293 amended (as saved) (17.7.2007 with effect in accordance with art. 1(2) of the amending S.I.) by **The Income Tax Act 2007 (Amendment) (No. 2) Order 2007 (S.I. 2007/1820), arts. 1(1), 2(2)**

**294 Companies with interests in land.**

**F116** .....

**Textual Amendments**

**F116** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by **Income Tax Act 2007 (c. 3), Sch. 1 para. 627, Sch. 3 Pt. 2** (with savings in s. 1034(3), **Sch. 2**)

**295 Valuation of interests in land for purposes of section 294(1)(b).**

**F117** .....

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#### Textual Amendments

**F117** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), [Sch. 2](#))

### 296 Section 294 disapplied where amounts raised total £50,000 or less.

**F118** .....

#### Textual Amendments

**F118** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), [Sch. 2](#))

### 297 Qualifying trades.

**F119** .....

#### Textual Amendments

**F119** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), [Sch. 2](#)); and s. 297 amended (as saved) (retrospective to 6.4.2007) by [Finance Act 2007 \(c. 11\)](#), [Sch. 16 paras. 11\(1\), 13](#), [Sch. 27 Pt. 2\(16\)](#), Note

### 298 Provisions supplementary to sections 293 and 297.

**F120** .....

#### Textual Amendments

**F120** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), [Sch. 2](#)); and s. 298 amended (as saved) (17.7.2007 with effect in accordance with art. 1(2) of the amending S.I.) by [The Income Tax Act 2007 \(Amendment\) \(No. 2\) Order 2007 \(S.I. 2007/1820\)](#), [arts. 1\(1\), 2\(3\)](#)

### 299 Disposal of shares.

**F121** .....

#### Textual Amendments

**F121** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s.

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1034(3), Sch. 2); and s. 299 (as saved) applied (with modifications) by s. 149(1)(a) of that repealing Act

[<sup>F122</sup>299A] **Loan linked investments.**

<sup>F123</sup> .....

**Textual Amendments**

- F122** S. 299A inserted (27.7.1993 with application in relation to any case in which the claim for relief is made on or after 16.3.1993) by 1993 c. 34, s. 111(1)(4)
- F123** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 627, Sch. 3 Pt. 2 (with savings in s. 1034(3), Sch. 2)

[<sup>F124</sup>299B] **Pre-arranged exits.**

<sup>F125</sup> .....

**Textual Amendments**

- F124** S. 299B inserted (with effect in accordance with s. 71(5) of the amending Act) by Finance Act 1998 (c. 36), s. 71(1)
- F125** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 627, Sch. 3 Pt. 2 (with savings in s. 1034(3), Sch. 2)

**300 Value received from company.**

<sup>F126</sup> .....

**Textual Amendments**

- F126** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 627, Sch. 3 Pt. 2 (with savings in s. 1034(3), Sch. 2)

[<sup>F127</sup>300A] **Receipt of replacement value**

<sup>F128</sup> .....

**Textual Amendments**

- F127** S. 300A inserted (with effect in accordance with Sch. 15 para. 40(3) of the amending Act) by Finance Act 2001 (c. 9), Sch. 15 para. 16
- F128** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 627, Sch. 3 Pt. 2 (with savings in s. 1034(3), Sch. 2)

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### 301 Provisions supplementary to section 300.

F129 .....

#### Textual Amendments

**F129** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

### [<sup>F130</sup>301A Receipts of insignificant value: supplementary provision

F131 .....]

#### Textual Amendments

**F130** S. 301A inserted (with effect in accordance with [Sch. 15 para. 40\(3\)](#) of the amending Act) by [Finance Act 2001 \(c. 9\)](#), [Sch. 15 para. 18](#)

**F131** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

### 302 Replacement capital.

F132 .....

#### Textual Amendments

**F132** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

### 303 Value received by persons other than claimants.

F133 .....

#### Textual Amendments

**F133** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

### [<sup>F134</sup>303AA Significant repayments disregarded for purposes of s.303(1)

F135 .....]

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#### Textual Amendments

- F134** S. 303AA inserted (with effect in accordance with Sch. 15 para. 40(3) of the amending Act) by Finance Act 2001 (c. 9), **Sch. 15 para. 20**
- F135** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 627, **Sch. 3 Pt. 2** (with savings in s. 1034(3), Sch. 2)

### [<sup>F136</sup>303A Restriction on withdrawal of relief under section 303.

<sup>F137</sup> .....

#### Textual Amendments

- F136** S. 303A inserted (with effect in accordance with s. 63(4) of the amending Act) by Finance Act 2000 (c. 17), **Sch. 16 para. 2(3)**
- F137** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 627, **Sch. 3 Pt. 2** (with savings in s. 1034(3), Sch. 2)

### 304 [<sup>F138</sup>Spouses and civil partners.]

<sup>F139</sup> .....

#### Textual Amendments

- F138** S. 304 heading substituted (5.12.2005) by The Tax and Civil Partnership Regulations 2005 (S.I. 2005/3229), **regs. 1(1), 65(c)**
- F139** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 627, **Sch. 3 Pt. 2** (with savings in s. 1034(3), Sch. 2)

### [<sup>F140</sup>304AA Acquisition of share capital by new company.

<sup>F141</sup> .....

#### Textual Amendments

- F140** S. 304A inserted (with effect in accordance with s. 74(3), **Sch. 13 para. 17(2)** of the amending Act) by Finance Act 1998 (c. 36), **Sch. 13 para. 17(1)**; and see also the s. 304A inserted (with effect in accordance with s. 74(3), **Sch. 13 para. 41(2)** of the amending Act) by Finance Act 1998 (c. 36), **Sch. 13 paras. 37, 41(1)**
- F141** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by Income Tax Act 2007 (c. 3), Sch. 1 para. 627, **Sch. 3 Pt. 2** (with savings in s. 1034(3), Sch. 2); and s. 304A amended (as saved) (retrospective to 6.4.2007) by Finance Act 2007 (c. 11), **Sch. 16 paras. 11(2), 13**

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### 305 Reorganisation of share capital.

F142 .....

#### Textual Amendments

**F142** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), [Sch. 2](#))

### [<sup>F143</sup>305A] Relief for loss on disposal of shares.

F144 .....]

#### Textual Amendments

**F143** S. 305A inserted (with effect in accordance with s. 137(2) of the amending Act) by [Finance Act 1994 \(c. 9\)](#), s. 137(1), [Sch. 15 para. 20](#)

**F144** S. 305A repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 43](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

### 306 Claims.

F145 .....

#### Textual Amendments

**F145** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), [Sch. 2](#))

### 307 Withdrawal of relief.

F146 .....

#### Textual Amendments

**F146** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s. 1034(3), [Sch. 2](#))

### 308 Application to subsidiaries.

F147 .....

#### Textual Amendments

**F147** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), [Sch. 1 para. 627](#), [Sch. 3 Pt. 2](#) (with savings in s.



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1034(3), Sch. 2); and s. 308 amended (as saved) (17.7.2007 with effect in accordance with art. 1(2) of the amending S.I.) by [The Income Tax Act 2007 \(Amendment\) \(No. 2\) Order 2007 \(S.I. 2007/1820\)](#), arts. 1(1), 2(2)

**309 Further provisions as to subsidiaries.**

F148 .....

**Textual Amendments**

**F148** S. 309 repealed (with effect as mentioned in s. 137(1)(2), Sch. 26 Pt. 5(17) Note of the repealing Act) by [Finance Act 1994 \(c. 9\), Sch. 15 para. 24, Sch. 26 Pt. 5\(17\)](#)

**310 Information.**

F149 .....

**Textual Amendments**

**F149** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627, Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

**311 Nominees, bare trustees and approved investment funds.**

F150 .....

**Textual Amendments**

**F150** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627, Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2)

**312 Interpretation of Chapter III.**

F151 .....

**Textual Amendments**

**F151** Pt. 7 Ch. 3 (ss. 289-312), except s. 305A, repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 627, Sch. 3 Pt. 2](#) (with savings in s. 1034(3), Sch. 2); and s. 312 amended (as saved) (6.4.2007 with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 44](#) (with Sch. 2); and s. 312 further amended (as saved) (retrospective to 6.4.2007) by [Finance Act 2007 \(c. 11\), Sch. 16 paras. 16\(1\)\(b\), 18, Sch. 27 Pt. 2\(16\)](#), Note; and s. 312 further amended (as saved) (17.7.2007 with effect in accordance with art. 1(2) of the amending S.I.) by [The Income Tax Act 2007 \(Amendment\) \(No. 2\) Order 2007 \(S.I. 2007/1820\)](#), arts. 1(1), 2(4)(5); and s. 312 further amended (as saved) (19.7.2007) by [Finance Act 2007 \(c. 11\), Sch. 26 para. 7\(3\)](#)

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## CHAPTER IV

### SPECIAL PROVISIONS

#### 313 Taxation of consideration for certain restrictive undertakings.

F152 .....

##### Textual Amendments

**F152** S. 313 repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), Sch. 6 para. 39, **Sch. 8 Pt. 1** (with Sch. 7)

#### 314 Divers and diving supervisors.

F153 .....

##### Textual Amendments

**F153** S. 314 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), Sch. 1 para. 128, **Sch. 3** (with Sch. 2)

#### 315 Wounds and disability pensions.

F154 .....

##### Textual Amendments

**F154** Ss. 315-318 repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), Sch. 6 para. 41, **Sch. 8 Pt. 1** (with Sch. 7)

#### 316 Allowances, bounties and gratuities.

F155 .....

##### Textual Amendments

**F155** Ss. 315-318 repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), Sch. 6 para. 41, **Sch. 8 Pt. 1** (with Sch. 7)

#### 317 Victoria Cross and other awards.

F156 .....

##### Textual Amendments

**F156** Ss. 315-318 repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), Sch. 6 para. 41, **Sch. 8 Pt. 1** (with Sch. 7)

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**318 Other pensions in respect of death due to war service etc.**

F157 .....

**Textual Amendments**

**F157** Ss. 315-318 repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\), Sch. 6 para. 41, Sch. 8 Pt. 1](#) (with [Sch. 7](#))

**319 Crown servants: foreign service allowance.**

F158 .....

**Textual Amendments**

**F158** S. 319 repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\), Sch. 6 para. 42, Sch. 8 Pt. 1](#) (with [Sch. 7](#))

**320 Commonwealth Agents-General and official agents etc.**

F159 .....

**Textual Amendments**

**F159** S. 320 repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 45, Sch. 3 Pt. 1](#) (with [Sch. 2](#))

**321 Consuls and other official agents.**

F160 .....

**Textual Amendments**

**F160** S. 321 repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\), Sch. 6 para. 43, Sch. 8 Pt. 1](#) (with [Sch. 7](#))

**322 Consular officers and employees.**

F161 .....

**Textual Amendments**

**F161** S. 322 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), Sch. 1 para. 129, Sch. 3](#) (with [Sch. 2](#))

**323 Visiting forces.**

F162 .....

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**Textual Amendments**

**F162** S. 323 repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), Sch. 1 para. 46, **Sch. 3 Pt. 1** (with Sch. 2)

**324 Designated international organisations.**

**F163** .....

**Textual Amendments**

**F163** S. 324 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), Sch. 1 para. 130, **Sch. 3** (with Sch. 2)

**325 Interest on deposits with National Savings Bank.**

**F164** .....

**Textual Amendments**

**F164** S. 325 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), Sch. 1 para. 131, **Sch. 3** (with Sch. 2)

**326 Interest etc. under contractual savings schemes.**

**F165** .....

**Textual Amendments**

**F165** S. 326 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), Sch. 1 para. 132, **Sch. 3** (with Sch. 2)

[<sup>F166</sup>**326A** Tax-exempt special savings accounts.

**F167** .....]

**Textual Amendments**

**F166** Ss. 326A-326C inserted by [Finance Act 1990 \(c. 29\)](#), s. 28(1)

**F167** Ss. 326A-326D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), Sch. 1 para. 133, **Sch. 3** (with Sch. 2)

[<sup>F168</sup>**326B** Loss of exemption for special savings accounts.

**F169** .....]

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**Textual Amendments**

- F168** Ss. 326A-326C inserted by Finance Act 1990 (c. 29), s. 28(1)
- F169** Ss. 326A-326D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 133, Sch. 3 (with Sch. 2)

[<sup>F170</sup>**326BB** Follow-up TESSAs.

<sup>F171</sup> .....

**Textual Amendments**

- F170** S. 326BB inserted (1.5.1995) by Finance Act 1995 (c. 4), s. 62(2)
- F171** Ss. 326A-326D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 133, Sch. 3 (with Sch. 2)

[<sup>F172</sup>**326C** Tax-exempt special savings accounts: supplementary.

<sup>F173</sup> .....

**Textual Amendments**

- F172** Ss. 326A-326C inserted by Finance Act 1990 (c. 29), s. 28(1)
- F173** Ss. 326A-326D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 133, Sch. 3 (with Sch. 2)

[<sup>F174</sup>**326D** Tax-exempt special savings accounts: tax representatives.

<sup>F175</sup> .....

**Textual Amendments**

- F174** S. 326D inserted (1.5.1995) by Finance Act 1995 (c. 4), s. 63(4)
- F175** Ss. 326A-326D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 133, Sch. 3 (with Sch. 2)

**327 Disabled person's vehicle maintenance grant.**

<sup>F176</sup> .....

**Textual Amendments**

- F176** S. 327 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 134, Sch. 3 (with Sch. 2)

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**[<sup>F177</sup>327A Payments to adopters**

<sup>F178</sup> .....]

**Textual Amendments**  
**F177** S. 327A inserted (with effect in accordance with s. 175(2) of the amending Act) by Finance Act 2003 (c. 14), s. 175(1)  
**F178** S. 327A repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 135, Sch. 3 (with Sch. 2)

**<sup>F179</sup>328 Funds in court.**

.....

**Textual Amendments**  
**F179** S. 328 repealed (with effect in accordance with s. 68(3)-(5) of the repealing Act) by Finance Act 1999 (c. 16), s. 68(2), Sch. 20 Pt. 3(17), Note

**329 Interest on damages for personal injuries.**

<sup>F180</sup> .....

**Textual Amendments**  
**F180** Ss. 329-329AB repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 136, Sch. 3 (with Sch. 2)

**[<sup>F181</sup>329AA Personal injury damages in the form of periodical payments.**

<sup>F182</sup> .....

**Textual Amendments**  
**F181** Ss. 329AA, 329AB inserted (with effect in accordance with s. 150(2)-(4) of the amending Act) by Finance Act 1996 (c. 8), s. 150(1), Sch. 26  
**F182** Ss. 329-329AB repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 136, Sch. 3 (with Sch. 2)

**329AB Compensation for personal injury under statutory or other schemes.**

<sup>F183</sup> .....

**Textual Amendments**  
**F181** Ss. 329AA, 329AB inserted (with effect in accordance with s. 150(2)-(4) of the amending Act) by Finance Act 1996 (c. 8), s. 150(1), Sch. 26

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**F183** Ss. 329-329AB repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 136, **Sch. 3** (with Sch. 2)

**F184F185** **329A Annuities purchased for certain persons.**

.....]

**Textual Amendments**

**F184** Ss. 329A, 329B inserted (1.5.1995) by Finance Act 1995 (c. 4), s. 142  
**F185** Ss. 329A-329C repealed and superseded (29.4 1996) by Finance Act 1996 (c. 8), s. 150(2)(3), **Sch. 41 Pt. 5(16)** (with s. 150(4))

**F186** **329B Annuities assigned in favour of certain persons.**

.....]

**Textual Amendments**

**F184** Ss. 329A, 329B inserted (1.5.1995) by Finance Act 1995 (c. 4), s. 142  
**F186** Ss. 329A-329C repealed and superseded (29.4 1996) by Finance Act 1996 (c. 8), s. 150(2)(3), **Sch. 41 Pt. 5(16)** (with s. 150(4))

**F187F188** **329C Annuities: criminal injuries.**

.....]

**Textual Amendments**

**F187** S. 329C inserted (8.11.1995) by Criminal Injuries Compensation Act 1995 (c. 53), s. 8  
**F188** Ss. 329A-329C repealed and superseded (29.4 1996) by Finance Act 1996 (c. 8), s. 150(2)(3), **Sch. 41 Pt. 5(16)** (with s. 150(4))

**330 Compensation for National-Socialist persecution.**

**F189** .....

**Textual Amendments**

**F189** S. 330 repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by Income Tax (Earnings and Pensions) Act 2003 (c. 1), Sch. 6 para. 46, **Sch. 8 Pt. 1** (with Sch. 7)

**331 Scholarship income.**

**F190** .....

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**Textual Amendments**

**F190** S. 331 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), Sch. 1 para. 137, Sch. 3](#) (with Sch. 2)

**[<sup>F191</sup>331A Student loans: certain interest to be disregarded.**

<sup>F192</sup> .....

**Textual Amendments**

**F191** S. 331A inserted (27.7.1999) by [Finance Act 1999 \(c. 16\), s. 60](#)  
**F192** S. 331A repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), Sch. 1 para. 138, Sch. 3](#) (with Sch. 2)

**332 Expenditure and houses of ministers of religion.**

(1) <sup>F193</sup> .....

(2) <sup>F193</sup> .....

(3) <sup>F194</sup> .....

[<sup>F195</sup>(3A) <sup>F196</sup> .....

(3B) <sup>F196</sup> .....]

(4) <sup>F196</sup> .....

**Textual Amendments**

**F193** S. 332(1)(2) repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\), Sch. 6 para. 47\(2\), Sch. 8 Pt. 1](#) (with Sch. 7)  
**F194** S. 332(3) repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), Sch. 1 para. 139, Sch. 3](#) (with Sch. 2)  
**F195** S. 332(3A)(3B) inserted (with effect in accordance with s. 57(4) of the amending Act) by [Finance Act 2001 \(c. 9\), Sch. 12 para. 10](#)  
**F196** S. 332(3A)(3B)(4) repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\), Sch. 6 para. 47\(4\), Sch. 8 Pt. 1](#) (with Sch. 7)

**[<sup>F197</sup>332A Venture capital trusts: relief.**

<sup>F198</sup> .....

**Textual Amendments**

**F197** S. 332A inserted (1.5.1995) by [Finance Act 1995 \(c. 4\), s. 71\(1\)](#)  
**F198** S. 332A repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 47, Sch. 3 Pt. 1](#) (with Sch. 2)



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### [<sup>F199</sup>333 Investment plan regulations

Regulations under Chapter 3 of Part 6 of ITTOIA 2005 (income from individual investment plans) may include provision generally for the purpose of the administration of corporation tax in relation to plans.]

#### Textual Amendments

**F199** S. 333 substituted (6.4.2005 with effect in accordance with s. 883(1) of the amending Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), Sch. 1 para. 141](#) (with Sch. 2)

### [<sup>F200</sup>333A Personal equity plans: tax representatives.

<sup>F201</sup> .....

#### Textual Amendments

**F200** S. 333A inserted (1.5.1995) by [Finance Act 1995 \(c. 4\), s. 64\(1\)](#)

**F201** S. 333A repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), Sch. 1 para. 142, Sch. 3](#) (with Sch. 2)

### [<sup>F202</sup>333B Involvement of insurance companies with plans and accounts.

<sup>F203</sup> .....

#### Textual Amendments

**F202** S. 333B inserted (31.7.1998) by [Finance Act 1998 \(c. 36\), s. 77\(1\)](#)

**F203** S. 333B repealed (with effect in accordance with s. 38(2) of the repealing Act) by [Finance Act 2007 \(c. 11\), Sch. 7 para. 4, Sch. 27 Pt. 2\(7\)](#), Note (with Sch. 7 Pt. 2)

## CHAPTER V

### RESIDENCE OF INDIVIDUALS

### 334 Commonwealth citizens and others temporarily abroad.

<sup>F204</sup> .....

#### Textual Amendments

**F204** S. 334 repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\), Sch. 1 para. 48, Sch. 3 Pt. 1](#) (with Sch. 2)

### 335 Residence of persons working abroad.

<sup>F205</sup> .....

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**Textual Amendments**

**F205** S. 335 repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), Sch. 1 para. 49, **Sch. 3 Pt. 1** (with Sch. 2)

**336 Temporary residents in the United Kingdom.**

**F206**  
 .....

**Textual Amendments**

**F206** S. 336 repealed (6.4.2007 with effect in accordance with s. 1034(1) of the repealing Act) by [Income Tax Act 2007 \(c. 3\)](#), Sch. 1 para. 50, **Sch. 3 Pt. 1** (with Sch. 2)

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Income and Corporation Taxes Act 1988. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act Tax Acts: power to modify conferred by [2004 c. 25 s. 18](#)
- Act Taxes Acts modified by 1970 c. 9, Sch. A1 para. 10(7) (as inserted) by [2017 c. 32 s. 60\(3\)](#)
- Act Taxes Acts modified by 1970 c. 9, s. 8(7) (as inserted) by [2017 c. 32 Sch. 14 para. 3\(15\)](#)
- Act Taxes Acts modified by 1970 c. 9, s. 8A(7) (as inserted) by [2017 c. 32 Sch. 14 para. 4\(12\)](#)
- Act applied (with modifications) by [S.I. 2010/875 reg. 16Sch. 2](#) (This amendment not applied to legislation.gov.uk. S.I. 2010/875 was revoked (27.8.2010) by SI 2010/1906, reg. 2 without having come into force)

**Whole provisions yet to be inserted into this Act (including any effects on those provisions):**

- s. 109A(4B) inserted by [2005 c. 7 Sch. 4 para. 6\(3\)](#) (This amendment not applied to legislation.gov.uk. The amending provision (2005 c. 7, Sch. 4 para. 6) repealed retrospectively by 2005 c. 22, Sch. 6 para. 4(1)(6))
- Sch. 19AB para. 5(5)(a)(b) words substituted by [S.I. 2001/3629 art. 52\(2\)\(n\)](#) (This amendment not applied to legislation.gov.uk. The words to be substituted do not occur in Sch. 19AB para. 5)