



Finance Act 1986

1986 CHAPTER 41

PART I

CUSTOMS AND EXCISE AND VALUE ADDED TAX

CHAPTER I

CUSTOMS AND EXCISE

The rates of duty

1 Tobacco products.

- (1) For the Table in Schedule 1 to the ^{M1}Tobacco Products Duty Act 1979 there shall be substituted—

“ TABLE

1.	Cigarettes	An amount equal to 21 per cent. of the retail price plus £30·61 per thousand cigarettes.
2.	Cigars	£47·05 per kilogram.
3.	Hand-rolling tobacco	£49·64 per kilogram.
4.	Other smoking tobacco and chewing tobacco	£24·95 per kilogram.”

- (2) This section shall be deemed to have come into force on 21st March 1986.

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 1986. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Marginal Citations

M1 1979 c. 7.

2 Hydrocarbon oil.

(1) In section 6(1) of the ^{M2}Hydrocarbon Oil Duties Act 1979 for “£0·1794” (light oil) and “£0·1515” (heavy oil) there shall be substituted “£0·1938” and “£0·1639” respectively.

(2) In subsection (1) of section 11 of that Act (rebate on heavy oil) for paragraphs (a) and (b) there shall be substituted—

- “(a) in the case of fuel oil, of £0·0077 a litre less than the rate at which the duty is for the time being chargeable;
- (b) in the case of gas oil, of £0·0110 a litre less than the rate at which the duty is for the time being chargeable; and
- (c) in the case of heavy oil other than fuel oil and gas oil, equal to the rate at which the duty is for the time being chargeable.”

(3) For subsection (2) of section 11 of that Act (definition of types of heavy oil), there shall be substituted—

“(2) In this section—

“fuel oil” means heavy oil which contains in solution an amount of asphaltenes of not less than 0·5 per cent. or which contains less than 0·5 per cent. but not less than 0·1 per cent. of asphaltenes and has a closed flash point not exceeding 150½C; and

“gas oil” means heavy oil of which not more than 50 per cent. by volume distils at a temperature not exceeding 240½C and of which more than 50 per cent. by volume distils at a temperature not exceeding 340½C.”

(4) This section shall be deemed to have come into force at 6 o’clock in the evening of 18th March 1986.

Marginal Citations

M2 1979 c. 5.

3 Vehicles excise duty.

- ^{F1}(1)
- ^{F1}(2)
- ^{F1}(3)
- ^{F1}(4)
- ^{F2}(5)
- ^{F1}(6)

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^{F1}(7)

^{F1}(8)

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Textual Amendments

- F1** S. 3(1)-(4)(6)-(8) repealed (1.9.1994) by 1994 c. 22, ss. 64, 65, 66, Sch. 4, **Sch. 5 Pt. I** (with s. 57(4))
- F2** S. 3(5) repealed(1.10.1991) by Finance Act 1991 (c. 31, SIF 107:2), ss. 10, 123, **Sch. 19 Pt. IV**; S.I. 1991/2021, **art. 2**.

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 67(1A) inserted by [2024 c. 3 Sch. 11 para. 2\(c\)](#)
- s. 67(9ZA) inserted by [2024 c. 3 Sch. 11 para. 2\(d\)](#)
- s. 70(1A) inserted by [2024 c. 3 Sch. 11 para. 4\(c\)](#)
- s. 70(9ZA) inserted by [2024 c. 3 Sch. 11 para. 4\(d\)](#)
- s. 72ZA72ZB and cross-heading inserted by [2024 c. 3 Sch. 11 para. 5](#)
- s. 90(4)(a) words in s. 90(4) renumbered as s. 90(4)(a) by [2024 c. 3 Sch. 11 para. 6\(4\)\(a\)](#)
- s. 90(4)(b) and word inserted by [2024 c. 3 Sch. 11 para. 6\(4\)\(b\)](#)
- s. 93(1A) inserted by [2024 c. 3 Sch. 11 para. 7\(2\)\(c\)](#)
- s. 96(1A) inserted by [2024 c. 3 Sch. 11 para. 11\(2\)\(c\)](#)
- s. 97AB-97AD and cross-heading inserted by [2024 c. 3 Sch. 11 para. 15](#)
- s. 97ZA s. 97AA renumbered as s. 97ZA by [2024 c. 3 Sch. 11 para. 13\(1\)](#)
- s. 97ZA heading words substituted by [2024 c. 3 Sch. 11 para. 13\(2\)\(a\)](#)
- s. 97ZA(1) words omitted by [2024 c. 3 Sch. 11 para. 13\(2\)\(b\)](#)
- s. 97ZA(3)(a) words omitted by [2024 c. 3 Sch. 11 para. 13\(2\)\(c\)\(i\)](#)
- s. 97ZA(3)(b) words omitted by [2024 c. 3 Sch. 11 para. 13\(2\)\(c\)\(ii\)](#)
- s. 97ZA(4)(a) words omitted by [2024 c. 3 Sch. 11 para. 13\(2\)\(d\)](#)