

# Friendly Societies Act 1974

#### **1974 CHAPTER 46**

### Trustees and Officers

## [F124 Trustees of registered societies and branches.

- (1) Every registered society and branch shall have one or more trustees.
- (2) The trustees may be appointed—
  - (a) by a resolution of the society or branch in general meeting; or
  - (b) in such other manner as the rules of the society or branch may provide.
- (3) If a trustee is appointed under subsection (2)(a) above, the society or branch shall send to the [F2FCA] a copy of the resolution appointing him, signed by the trustee so appointed and by the secretary of the society or branch.
- (4) If a trustee is appointed under subsection (2)(b) above, the society or branch shall send to the [F2FCA]—
  - (a) notice of his appointment signed by the secretary of the society or branch; and
  - (b) an acceptance of office signed by the trustee so appointed.
- (5) In the case of the appointment of a trustee of a branch, any document referred to in subsection (3) or (4) above shall be sent to the [F2FCA] through an officer appointed in that behalf by the society of which the branch forms part.
- (6) The same person may not be a secretary or treasurer of a registered society or branch and also a trustee of that society or branch.]

#### **Textual Amendments**

- F1 S. 24 substituted (1.1.1994) by Friendly Societies Act 1992 (c. 40), s. 95, Sch. 16 para. 9 (with ss. 7(5) and 93(4)); S.I. 1993/2213, art. 2 Sch. 6.
- F2 Words in s. 24 substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), Sch. 5 para. 2(1)(a)(2)(g) (with Sch. 12)

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1974, Cross Heading: Trustees and Officers. (See end of Document for details)

#### 25 Minors not to hold office.

A minor shall not be a member of the committee, or a trustee, manager or treasurer, of a registered society or branch.

## [F326 Proof of appointment of officers and trustees.

If any such list as is referred to in section 12(1)(c) above is signed—

- (a) by every trustee and other officer named in the list; and
- (b) by the secretary of the branch,

then on the registration of the branch the list shall be evidence that the persons so named have been duly appointed.]

#### **Textual Amendments**

F3 S. 26 substituted (1.2.1993) by Friendly Societies Act 1992 (c. 40), s. 95, Sch. 16 para.10 (with ss. 7(5) and 93(4)); S.I. 1993/16, art. 2, Sch. 3.

## <sup>F4</sup>27 .....

#### **Textual Amendments**

**F4** Ss. 27, 28 repealed (1.1.1994) by Friendly Societies Act 1992 (c. 40), ss. 95, 120(2), Sch. 16 para. 11, **Sch. 22 Pt.I** (with ss. 7(5) and 93(4)); S.I. 1993/2213, art. 2, **Sch. 6**appendix.

## <sup>F5</sup>28 .....

#### **Textual Amendments**

F5 Ss. 27, 28 repealed (1.1.1994) by Friendly Societies Act 1992 (c. 40), ss. 95, 120(2), Sch. 16 para. 11, Sch. 22 Pt.I (with ss. 7(5) and 93(4)); S.I. 1993/2213, art. 2, Sch. 6appendix.

## **Changes to legislation:**

There are currently no known outstanding effects for the Friendly Societies Act 1974, Cross Heading: Trustees and Officers.