



# Friendly Societies Act 1974

## CHAPTER 46

### FRIENDLY SOCIETIES ACT 1974

#### *The Registry of Friendly Societies*

- 1 The Registry Office
- 2 Terms of office, qualifications and status of Chief and assistant registrars
- 3 Salaries and expenses
- 4 Registration areas and functions of assistant registrars in those areas
- 5 Particular functions of assistant registrar for Scotland
- 6 Report of the Chief Registrar and publication of information relating to friendly societies

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- 7 Societies which may be registered
- 8 Registration of societies
- 9 Special provisions as to dividing societies and societies assuring annuities
- 10 Societies registered in one registration area carrying on business in another
- 11 Additional requirements for registration of societies with branches
- 12 Establishment of new branches
- 13 Registration of branches as societies
- 14 Name of seceding or expelled branch
- 15 Acknowledgment of registration
- 16 Appeals from refusal to register

#### *Provisions as to rules*

- 17 Acknowledgment of registration of rules

*Status: This is the original version (as it was originally enacted).*

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- 18 Registration of amendments of rules of society or branch
- 19 Acknowledgment of registration of amendments of rules
- 20 Appeals from refusal to register amendment of rule
- 21 Duty to supply copies of rules
- 22 Rules of certain registered societies to bind members at law
- 23 Special provisions which may be included in rules

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- 24 Trustees of registered societies and branches
- 25 Minors not to hold office
- 26 Proof of appointment of officers and trustees
- 27 Certain officers to give security
- 28 Duty of officers of registered societies and branches to account

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- 29 Books of account, etc.
- 30 General provisions as to accounts and balance sheets
- 31 Obligation to appoint auditors
- 32 Audit of exempt societies and branches
- 33 Reappointment and removal of auditors
- 34 Notice of resolutions relating to appointment and removal of auditors
- 35 Proceedings subsequent to receipt of notice under s. 34
- 36 Qualified auditors
- 37 Restrictions on appointment of auditors
- 38 Auditors' report
- 39 Auditors' right of access to books and to attend and be heard at meetings
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- 41 Valuations
- 42 Regulations and directions of Chief Registrar relating to valuations
- 43 Annual return
- 44 Copies of annual return to be supplied on demand
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- 46 Investment of funds
- 47 Power to set up funds for purchase of Government securities on behalf of members
- 48 Loans to assured members
- 49 Loans out of separate loan fund
- 50 Loans of surplus funds to registered society or branch of different description
- 51 Power of friendly society to invest in housing association
- 52 Charitable subscriptions and contributions to other registered societies
- 53 Holding of land
- 54 Vesting of property in trustees
- 55 Power of the Public Trustee to hold securities of certain friendly societies and branches
- 56 Legal proceedings concerning property
- 57 Discharge of certain mortgages

- 58 Devolution of property on death, resignation or removal of trustee
- 59 Priority on death, bankruptcy, etc., of officer

*Membership and rights of members*

- 60 Membership of minors
- 61 Members' subscriptions not generally recoverable at law
- 62 Inspection of books by members
- 63 Accumulation of member's surplus contributions

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- 64 Maximum benefits
- 65 Modification of s. 64 in relation to group insurance business
- 66 Power of member to nominate person to receive sums payable on his death
- 67 Payment on death of a nominator
- 68 Devolution of sums due where no nomination
- 69 Validity of payments
- 70 Certificates of death
- 71 Prohibition of insuring money to be paid on death of a child under ten
- 72 Limitations on insurance of life of parent or grandparent
- 73 Supplementary provisions as to insurances referred to in s. 72
- 74 Provisions with respect to certain insurances where person assured is resident outside United Kingdom and Isle of Man
- 75 Rights of owners of certain endowment policies

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- 76 Decision of disputes generally
- 77 Reference, by consent, of disputes to Chief or assistant registrar
- 78 Statement of case and discovery, etc., of documents
- 79 Reference of disputes to court otherwise than under rules
- 80 Disputes arising out of loans of surplus funds to societies of different description

*Change of name, amalgamation and transfer of engagements and conversion of societies*

- 81 Power to change name
- 82 Amalgamation and transfer of engagements
- 83 Objections to amalgamations and transfers of engagements of friendly societies
- 84 Conversion of registered societies into companies
- 85 Conversion of society into branch
- 86 Meaning and registration of special resolutions

*Inspection, winding up and suspension of business*

- 87 Power of Chief Registrar to inspect and apply for winding up of registered friendly societies and branches
- 88 Power of Chief Registrar to suspend business of registered friendly societies and branches
- 89 Power of Chief Registrar to require production of documents
- 90 Appointment of inspectors and calling of special meetings

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*Cancellation and suspension of registration and dissolution*

- 91 Cancellation and suspension of registration
- 92 Appeals against cancellation and suspension of registration
- 93 Dissolution of societies and branches
- 94 Instrument of dissolution
- 95 Dissolution by award
- 96 Finality of awards for dissolution or distribution of funds
- 97 Notice of proceedings or order to set aside dissolution

*Offences, penalties and legal proceedings*

- 98 Offences
- 99 Punishment of fraud, etc. and recovery of property misapplied
- 100 Falsification of balance sheets, etc.
- 101 Prosecution of offences, recovery of costs or expenses
- 102 Jurisdiction of magistrates' courts
- 103 Legal proceedings concerning registered societies, etc.

*Miscellaneous*

- 104 Fees
- 105 Exemptions from stamp duty
- 106 Certificates of births and deaths for purposes of Act
- 107 Provision as to information supplied for purposes of national insurance and social security
- 108 Protection for members of registered societies joining the forces
- 109 Regulations
- 110 Evidence and deposit of documents
- 111 Interpretation
- 112 Isle of Man
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- 114 Payments to legal representative in Channel Islands and Isle of Man
- 115 Reciprocal application of legislation relating to societies registered in Northern Ireland and in other parts of the British Islands
- 116 Amendments, transitory provisions and repeals
- 117 Short title, commencement and extent

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SCHEDULES

SCHEDULE 1 — Purposes for which Friendly Societies may provide

SCHEDULE 2 — Matters to be provided for by the Rules of Societies registered under this Act

PART I — PROVISIONS APPLICABLE TO ALL SOCIETIES

- 1 The name of the society.
- 2 The place which is to be the registered office of...
- 3 (1) Subject to sub-paragraph (2) below, the whole of the...
- 4 The mode of holding meetings and right of voting, and...
- 5 The appointment and removal of a committee of management (by...
- 6 The investment of the funds, the keeping of the accounts...
- 7 Annual returns to the registrar relating to the affairs and...
- 8 The inspection of the books of the society by every...

- 9 The manner in which disputes shall be settled.
- 10 In the case of dividing societies, a provision for meeting...
- 11 (1) For the avoidance of doubt it is hereby declared...  
PART II — PROVISIONS APPLICABLE TO FRIENDLY SOCIETIES AND CATTLE  
INSURANCE SOCIETIES
- 12 The keeping of proper accounts in accordance with section 29...
- 13 Except with respect to cattle insurance societies, such periodic  
valuation...
- 14 The voluntary dissolution of the society by consent of three-quarters...
- 15 The right of one-fifth of the total number of members,...

SCHEDULE 3 — Forms of Bond for Officers of Registered Societies and Branches

SCHEDULE 4 — Form of Receipt to be Endorsed on Mortgage or Further Charge

SCHEDULE 5 — Death Certificates in connection with Payments referred to in  
Section 72

- 1 A registered friendly society or a branch of such a...
- 2 On so making payment of any such sum the society...
- 3 Where a registered friendly society or a branch of such...
- 4 Certificates of death for the purposes of this Schedule and...
- 5 (1) Regulations shall be made by the Registrar General by...
- 6 On production to a registered society or branch of a...
- 7 Any collecting society or branch thereof which contravenes or fails...
- 8 The fee payable on the issue of a certificate of...
- 9 The Statutory Instruments Act 1946 shall apply to a statutory...
- 10 (1) In the application of this Schedule to Scotland, "...

SCHEDULE 6 — Provisions Applicable Where Person Assured is Resident Outside  
the United Kingdom and Isle of Man

- 1 (1) Notwithstanding anything in Schedule 1 to this Act, a...
- 2 (1) Notwithstanding anything in Schedule 1 to this Act and...
- 3 A registered friendly society or branch thereof shall not in...
- 4 (1) For the purpose of calculating the maximum sum which...
- 5 (1) Notwithstanding anything in section 70 of this Act, a...
- 6 (1) A registrar of deaths shall not give for the...
- 7 A registered friendly society or branch to which is produced...
- 8 Nothing in this Schedule respecting payments on the death of...
- 9 Section 7 of the Industrial Assurance and Friendly Societies Act...

SCHEDULE 7 — Provisions of Section 107 of this Act to have effect until Coming  
Into Force of Certain Provisions of the Social Security Act 1973

SCHEDULE 8 — Women's Auxiliary Services

- 1 Member of Queen Alexandra's Royal Naval Nursing Corps, or any...
- 2 Member of the Women's Royal Naval Service.
- 3 Woman medical or dental practitioner serving in the Royal Navy...
- 4 Member of Queen Alexandra's Royal Army Nursing Corps, or any...
- 5 Member of the Women's Royal Army Corps.
- 6 Women employed with the Royal Army Medical Corps, or the...
- 7 Member of Princess Mary's Royal Air Force Nursing Service or...
- 8 Member of the Women's Royal Air Force.
- 9 Women employed with the Medical Branch or Dental Branch of...

## SCHEDULE 9 — Amendments of Other Enactments

*The Friendly Societies Act 1896 (c. 25)*

- 1 In section 22(2) of the Friendly Societies Act 1896 for...

*The Industrial Assurance Act 1923 (c. 8)*

- 2 In section 3 of the Industrial Assurance Act 1923, after...  
 3 In section 8 of the said Act—  
 4 In section 20(1)(b) of the said Act, after the word...  
 5 In section 36 of the said Act—

*The Industrial Assurance and Friendly Societies Act 1948 (c. 39)*

- 6 In section 1 of the Industrial Assurance and Friendly Societies...  
 7 In section 2(5) of the said Act, after the words...  
 8 In section 7 of the said Act, after the words...  
 9 In section 10 of the said Act, in subsection (1)...  
 10 (1) In section 11(1) of the said Act—  
 11 In section 12(2) of the said Act, the words "A...  
 12 In section 16(4) of the said Act, for the words...  
 13 In section 23(1)(a) of the said Act, for the words...  
 14 In Schedule 1 to the said Act—  
 15 In Schedule 3 to the said Act—

*The Friendly Societies Act 1955 (4 & 5 Eliz. 2. c. 19)*

- 16 In section 9 of the Friendly Societies Act 1955, in...

*The Mental Health (Scotland) Act 1960 (c. 61)*

- 17 In section 92 of the Mental Health (Scotland) Act 1960,...

*The Industrial and Provident Societies Act 1965 (c. 12)*

- 18 In section 11 of the Industrial and Provident Societies Act...

*The Administration of Estates (Small Payments) Act 1965 (c. 32)*

- 19 In section 5(1) of the Administration of Estates (Small Payments)...  
 20 In section 6 of the said Act of 1965—

*The Public Expenditure and Receipts Act 1968 (c. 14)*

- 21 In Schedule 3 to the Public Expenditure and Receipts Act...

*The Friendly and Industrial and Provident Societies Act 1968 (c. 55)*

- 22 In section 17(2) of the Friendly and Industrial and Provident...

*The Income and Corporation Taxes Act 1970 (c. 10)*

- 23 In section 337 of the Income and Corporation Taxes Act...

## SCHEDULE 10 — Transitory Provisions and Savings

- 1 In so far as any regulation, order, application, nomination or...  
 2 Without prejudice to section 116(1) of, and Schedule 9 to,...

- 3 Where a period of time specified in an enactment repealed...
- 4 A conviction of an offence under an enactment repealed by...
- 5 If the rules of a registered society in force at...
- 6 (1) Any endowment policy issued before 1st January 1924 which...
- 7 If, immediately before the passing of this Act—
- 8 The repeal by this Act of section 2(1) of the...
- 9 The repeal by this Act of the Friendly Societies Act...
- 10 The repeal by this Act of sections 103 and 104...
- 11 Until such time as a form for the purposes is...
- 12 Nothing in section 66 or section 67 of this Act...
- 13 Nothing in this Act shall prejudice any insurance effected before...
- 14 Nothing in this Act shall affect the continued operation, in...

#### SCHEDULE 11 — Enactments Repealed