



# Finance Act 1974

## 1974 CHAPTER 30

### PART IV

#### MISCELLANEOUS AND GENERAL

**F1**49 .....

#### Textual Amendments

**F1** S. 49 repealed (27.7.1999 with effect as mentioned in Sch. 20 Pt. V(2) notes 1, 2 of the amending Act) by 1999 c. 16, s. 139, [Sch. 20 Pt. V\(2\)](#)

**F2**50 **Vehicle excise duty-disabled persons.**

In section 7 of the Finance Act 1971 for the words “specifically and extensively adapted” there shall be substituted the word “suitable” and the words from “conspicuous” to “and where” shall be omitted.

#### Textual Amendments

**F2** S. 50 repealed (13.10.1993) by [Finance \(No. 2\) Act 1992 \(c. 48\)](#), s. 12(2), [Sch. 18 Pt. IV](#); S.I. 1993/2272, [art. 2](#)

**F3**51 .....

#### Textual Amendments

**F3** S. 51 repealed by [Finance Act 1975 \(c. 7, SIF 63:1\)](#), s. 59(5), [Sch.13 Parts I, II](#) in relation to disposals after 26 March 1974.

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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1974, PART IV. (See end of Document for details)*

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<sup>F4</sup>52 .....

**Textual Amendments**

**F4** S. 52 repealed by [Finance Act 1990 \(c. 29, SIF 63:1\)](#), **ss. 127(3), 132**, Sh. 18 para. 2, Sch. 19 Pt. IV, Note 2.

<sup>F5</sup>53 .....

**Textual Amendments**

**F5** S. 53 repealed by [Statute Law Repeals Act 1986 \(c. 12\)](#), s. 1(1), **Sch. 1 Pt. III**

**54 Grants towards duty charged on bus fuel.**

[<sup>F6</sup>(1) In relation to fuel used in operating any bus service on or after 12th February 1974, subsection (2) of section 92 of the <sup>M1</sup> Finance Act 1965 shall have effect as if for the words from “but” onwards (which specify the maximum amount of any grant under subsection (1) of that section by the Secretary of State to the operator of a bus service towards defraying customs or excise duties charged on bus fuel) there were substituted (instead of the words substituted by section 33(1) of the <sup>M2</sup> Transport Act 1968) the words “but the amount of a grant shall not exceed such sum for every gallon of fuel used or estimated to have been used in operating the bus service during the period to which the grant relates as the Treasury may from time to time approve, being a sum not greater than the rate per gallon of the duty of excise chargeable on hydrocarbon oil produced in the United Kingdom at the date of use of the fuel, including any addition to that duty by virtue of an order under section 9 of the <sup>M3</sup> Finance Act 1961.”.]

(2) The preceding subsection shall be deemed to have come into operation on 12th February 1974.

(3) The preceding provisions of this section shall not extend to Northern Ireland, but it is hereby declared that for the purposes of the <sup>M4</sup>Northern Ireland Constitution Act 1973 a provision for purposes similar to the purposes of those provisions is not a provision dealing with an excepted matter.]

**Textual Amendments**

**F6** S. 54 repealed (1.5.2002 for E. and 14.8.2002 for W. and otherwise prosp.) by [Transport Act 2000 \(c. 38\)](#), **ss. 274, 275(1), Sch. 31 Pt. II**; [S.I. 2002/1014](#), **art. 2(1), Sch. Pt. 1** (with [art. 3](#)); [S.I. 2002/2024](#), **art. 2**

**Modifications etc. (not altering text)**

**C1** The text of [ss. 50, 54\(1\)\(2\), 56, Sch. 7 paras. 5\(c\), 6, 7\(3\), 8, 9\(3\)\(a\)\(c\)\(4\), Sch.14 Pts. I–IV, VI, VII](#) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

**Marginal Citations**

**M1** [1965 c. 25](#).

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1974, PART IV. (See end of Document for details)*

- M2 1968 c. 73.
- M3 1961 c. 36.
- M4 1973 c. 36.

## 55 Power to authorise amendment of taxi fare byelaws.

F7 .....

### Textual Amendments

- F7 S. 55 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), s. 1(1), Sch. 1 Pt. 14

## 56 Trustee savings banks—special investments.

In section 18(1) of the <sup>M5</sup> Trustee Savings Banks Act 1969 (which provides that a special investment may be made only on behalf of a person who is a depositor to the extent of not less than £50) after “£50” there shall be inserted “or such smaller amount as may be specified in the rules of the bank”

### Modifications etc. (not altering text)

- C2 The text of ss. 50, 54(1)(2), 56, Sch. 7 paras. 5(c), 6, 7(3), 8, 9(3)(a)(c)(4), Sch.14 Pts. I–IV, VI, VII is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

### Marginal Citations

- M5 1969 c. 50.

## 57 Citation, interpretation, construction and repeals.

- (1) This Act may be cited as the Finance Act 1974.
- (2) In this Act “the Taxes Act” means the Income and Corporation Taxes Act 1970.
- (3) In this Act—
  - (a) Part I, <sup>F8</sup> . . . , so far as it relates to value added tax, shall be construed as one with Part I of the <sup>M6</sup>Finance Act 1972;
  - (b) Part II, so far as it relates to income tax, shall be construed as one with the Income Tax Acts; so far as it relates to corporation tax, shall be construed as one with the Corporation Tax Acts . . . <sup>F9</sup>;
  - <sup>F10</sup>(c) *Part III, so far as it relates to capital gains tax or the computation of development gains, shall be construed as one with <sup>F11</sup>the Capital Gains Tax Act 1979 <sup>F11</sup> so far as it relates to income tax shall be construed as one with the Income Tax Acts and, so far as it relates to corporation tax, shall be construed as one with the Corporation Tax Acts; and*
  - <sup>F10</sup><sup>F12</sup>(d) .....
- (4) Except so far as the context otherwise requires, any reference in this Act to any enactment shall be construed as a reference to that enactment as amended, and as

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including a reference to that enactment as applied, by or under any other enactment, including this Act.

- (5) If the Northern Ireland Assembly passes provisions amending or replacing any enactment of the Parliament of Northern Ireland, or any Order in Council made under section 1(3) of the <sup>M7</sup>Northern Ireland (Temporary Provisions) Act 1972, referred to in this Act, the reference shall be construed as a reference to the enactment or order as so amended or, as the case may be, as a reference to those provisions.
- (6) The enactments mentioned in Schedule 14 to this Act (which include certain enactments which had ceased to have effect before the commencement of this Act) are hereby repealed to the extent specified in the third column of that Schedule, but subject to any provision at the end of any Part of that Schedule.

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**Textual Amendments**

- F8** Words repealed by [Customs and Excise Management Act 1979 \(c. 2, SIF 40:1\)](#), s. 177(3), **Sch. 6 Pt. I**
- F9** Words repealed by [Capital Gains Tax Act 1979 \(c. 14, SIF 63:1\)](#), s. 158, **Sch.8**
- F10** [S. 57\(3\)\(c\)](#) repealed by [Finance Act 1985 \(c. 54, SIF 63:1\)](#), s. 98(6), **Sch.27 Part X** in relation to disposals of interests in land taking place on or after 19 March [Finance Act 1985 \(c. 54, SIF 63:1\)](#), but without affecting the construction of 1979 (C) Sch. 5 para. 9(5).
- F11** [Capital Gains Tax Act 1979 \(c. 14, SIF 63:1\)](#), s. 157(2) and Sch. 7 para. 8 for 1979-80 *et seq.*
- F12** [S. 57\(3\)\(d\)](#) repealed (27.7.1999 with effect as mentioned in Sch. 20 Pt. V(2) notes 1, 2 of the amending Act) by 1999 c. 16, s. 139, **Sch. 20 Pt. V(2)**
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**Marginal Citations**

- M6** 1972 c. 41.
- M7** 1972 c.22.

**Changes to legislation:**

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