



National Savings Bank Act 1971

1971 CHAPTER 29

Provisions as to deposits

12 Secrecy.

- (1) Subject to the following provisions of this section, the persons engaged in the receipt or payment of deposits shall not disclose the name of any depositor nor the amount deposited or withdrawn except to the Director of Savings or to such persons as may be concerned with carrying this Act into operation.
- (2) Subsection (1) above shall not prevent the disclosure, by a person authorised for the purpose by the Director of Savings, of information to any person in connection with an offence committed with reference to the account of a depositor or for the purpose of ascertaining whether or not an offence has been so committed.

[^{F1}(2A) Subsection (1) above shall not prevent the disclosure, by a person authorised by the Director of Savings, of information to any person for a permitted purpose.

- (2B) A permitted purpose is a purpose connected with the provision of information about—
- (a) the business of the National Savings Bank;
 - (b) any other means by which money is raised under the auspices of, by or through the Director of Savings.

(2C) A person to whom information is disclosed in pursuance of subsection (2A) above shall not—

- (a) use the information for a purpose other than a permitted purpose;
- (b) disclose the information to any other person.]

- (3) Subsection (1) above shall have effect subject to the provisions of section 17(3) of the ^{M1}Taxes Management Act 1970 (which relates to the obtaining of information as to interest paid or credited without deduction of income tax) [^{F2}and of Schedule 36 to the Finance Act 2008 (powers of officers of Revenue and Customs to obtain information and documents and inspect business premises)]

Changes to legislation: There are currently no known outstanding effects for the National Savings Bank Act 1971, Section 12. (See end of Document for details)

Textual Amendments

- F1** S. 12(2A)(2B)(2C) inserted (27.7.1999) by [1999 c. 16, s. 137](#)
- F2** Words in s. 12(3) substituted (1.4.2009) by [Finance Act 2008 \(c. 9\), s. 113\(2\), Sch. 36 para. 78](#) (with [Sch. 36 para. 38](#)); [S.I. 2009/404, art. 2](#) (with [art. 11](#))
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Modifications etc. (not altering text)

- C1** S. 12(2): disclosure powers extended (14.12.2001) by [2000 c. 24, ss. 17, 127\(2\)\(a\), Sch. 4 para. 7](#)
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Marginal Citations

- M1** [1970 c. 9](#).

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