



Humber Bridge Act 2013

2013 CHAPTER vi

8 Power to borrow

- (1) The Board may borrow money—
 - (a) for any purpose relevant to its functions under any enactment; or
 - (b) for the purpose of the prudent management of its affairs.
- (2) The power conferred by subsection (1) includes the power to renew or replace any existing borrowing and to do so on different terms including agreement of a different repayment period.
- (3) Section 5 (borrowing from the Secretary of State) of the Humber Bridge Act 1971 is amended by the substitution in subsection (1) for the words “the Humber Bridge Acts” of the words “the Humber Bridge Acts 1959 to 2013”.
- (4) Part 1 of the Local Government Act 2003 (capital finances and accounts) applies to the Board as it applies to a local authority.