

Allied Irish Banks Act 1996

1996 CHAPTER vii

PART II

TRANSFER OF THE AIB GROUP BUSINESS

11 Interests in land

The vesting of an interest in land by or under this Act shall not—

- (a) constitute a purchase or creation of an estate for the purposes of section 30 (2) of the Landlord and Tenant Act 1954; or
- (b) constitute an assignment, transfer, devolution, parting with possession, dealing with or other disposition of that interest for the purposes of any provision contained in any instrument concerning that interest; or
- (c) give rise to any forfeiture; or
- (d) invalidate or discharge any contract or security; or
- (e) operate so as to merge any leasehold interest in the reversion which is expectant thereon.