#### DRAFT STATUTORY INSTRUMENTS

# 2023 No. 0000

# ELECTRICITY NUCLEAR ENERGY

The Nuclear Regulated Asset Base Model (Revenue Collection) Regulations 2023

*Made - - - - \*\*\** 

Coming into force in accordance with regulation I

# THE NUCLEAR REGULATED ASSET BASE MODEL (REVENUE COLLECTION) REGULATIONS 2023

#### PART 1

Introduction

- 1. Citation, commencement and extent
- 2. Interpretation

# PART 2

Supplier obligation

# CHAPTER 1

The supplier obligation

- 3. The supplier obligation
- 4. RCC period contribution

#### **CHAPTER 2**

Interim daily levy

- 5. Setting the interim levy rate
- 6. Estimated cost, income & electricity supply
- 7. Interim rate payments
- 8. Data reconciliation of interim rate payments

#### **CHAPTER 3**

#### Payments for reserve

- 9. Reserve payments
- 10. Individual suppliers' reserve amounts

#### **CHAPTER 4**

#### Adjustments to interim rate and additional reserve payments

- 11. In period adjustments
- 12. Adjusted interim levy rate
- 13. Additional total reserve amount
- 14. Determination of reduced total reserve amount

#### CHAPTER 5

# Reconciliation payments

- 15. Reconciliation payments
- 16. Determination of reconciliation payments

# CHAPTER 6

#### Mutualisation

- 17. Mutualisation
- 18. Repayment of mutualised amounts

#### **CHAPTER 7**

# Collateral

- 19. Requirement to provide collateral
- 20. Appropriate letters of credit
- 21. Calling of collateral
- 22. Withdrawal of collateral and payment of interest

#### PART 3

#### Operational costs

- 23. The operational costs levy
- 24. Repayment of excess

#### PART 4

Miscellaneous

#### CHAPTER 1

### Enforcement and disputes

25. Enforcement of requirements

**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Nuclear Regulated Asset Base Model (Revenue Collection) Regulations 2023 No. 254

- 26. Dispute notices
- 27. Determination of disputes
- 28. Duties of the revenue collection counterparty to enforce and notify
- 29. Notices and publications

#### **CHAPTER 2**

#### Effect of payment and interest

- 30. Set-off of payments by the revenue collection counterparty
- 31. Netting of payments by the revenue collection counterparty
- 32. Discharge of obligations by payment
- 33. Use of payments
- 34. Apportioning sums to revenue collection contracts
- 35. Application of apportionment to revenue collection contracts
- 36. Interest

#### PART 5

#### Directions to offer to contract

- 37. Directions under section 18 of the Act
- 38. Form and content of specified terms
- 39. Revocation of directions
- 40. Publication of revenue collection contracts
- 41. Interpretation of Part 5

#### PART 6

## Information and advice

- 42. Requests for information
- 43. Provision of information other than by request
- 44. Provision of advice to the Secretary of State
- 45. Restrictions on disclosing information or advice
- 46. Supplementary provision for Part 6
- 47. Interpretation of Part 6 Signature

SCHEDULE —

1. Regulation 2 has effect as if— (a) every reference to...

- 2. Regulation 3 has effect as if— (a) in paragraph (1),...
- 3. Regulation 4 has effect as if— (a) in paragraph (1)—...
- 4. Regulation 5 has effect as if— (a) each reference to...
- 5. Regulation 6 has effect as if— (a) in paragraphs (1),...
- 6. Regulation 7 has effect as if— (a) in paragraphs (1)...
- 7. Regulation 8 has effect as if—(a) in paragraph (1)—...
- 8. Regulation 9 has effect as if— (a) every reference to...
- 9. Regulation 10 has effect as if— (a) in paragraph (1),...
- 10. Regulation 11 has effect as if every reference to "the...
  11. Regulation 12 has effect as if— (a) in paragraph (1)—.
- 11. Regulation 12 has effect as if— (a) in paragraph (1)—...
  12. Regulation 13 has effect as if— (a) in paragraph (1)—...
- 13. Regulation 14 has effect as if every reference to "the...

- 14. Regulation 15 has effect as if— (a) in paragraph (1),...
- 15. Regulation 16 has effect as if— (a) in paragraph (1)—...
- 16. Regulation 17 has effect as if— (a) in paragraph (1),...
- 17. Regulation 18 has effect as if the references to "the...
- Regulation 19 has effect as if—(a) in paragraph (2)—... 18.
- Regulation 20 has effect as if— (a) in paragraph (1)(b),... Regulation 21 has effect as if— (a) in paragraphs (1),... 19.
- 20.
- 21. Regulation 22 has effect as if— (a) the first reference...
- 22. Regulation 23 has effect as if every reference to "the...
- 23. Regulation 24 has effect as if the references in paragraphs...
- 24. Regulation 25 has effect as if— (a) the first reference...
- Regulation 26 has effect as if the first reference to... 25.
- Regulation 27 has effect as if—(a) in paragraphs (5)... 26.
- 27. Regulation 28 has effect as if— (a) every reference in...
- 28. Regulation 29 has effect as if— (a) the first reference...
- 29. Regulation 30 has effect as if— (a) the first reference...
- 30. Regulation 31 has effect as if— (a) in paragraph (1),...
- Regulation 32 has effect as if— (a) the reference in... 31.
- 32. Regulation 33 has effect as if— (a) in paragraph (1),...
- 33. Regulation 34 has effect as if— (a) the first reference...
- 34. Regulation 39 has effect as if— (a) in paragraph (2)(c),...
- 35. Regulation 40 has effect as if the reference to "the...
- 36. Regulation 42 has effect as if—(a) in paragraphs (1),...
- 37. Regulation 43 has effect as if—(a) in paragraphs (2)...
- 38. Regulations 44, 46 and 47 have effect as if each...
- 39. Regulation 45(2)(e) has effect as if— (a) the first reference...

**Explanatory Note**