DRAFT STATUTORY INSTRUMENTS

2014 No. 0000

ELECTRICITY

The Contracts for Difference (Electricity Supplier Obligations) Regulations 2014

 Made
 th July

 Coming into force in accordance with regulation 1

THE CONTRACTS FOR DIFFERENCE (ELECTRICITY SUPPLIER OBLIGATIONS) REGULATIONS 2014

PART 1

- 1. Citation and commencement
- 2. Interpretation

PART 2

CHAPTER 1

- 3. The supplier obligation
- 4. CFD daily contributions
- 5. CFD quarterly contribution

CHAPTER 2

- 6. Setting the interim levy rate
- 7. Estimated cost, income & electricity supply
- 8. Interim rate payments
- 9. Data reconciliation of interim rate payments

CHAPTER 3

- 10. Reserve payments
- 11. Individual suppliers' reserve amounts

CHAPTER 4

- 12. In period adjustments
- 13. Adjusted interim levy rate
- 14. Additional total reserve amount

CHAPTER 5

- 15. Reconciliation payments
- 16. Determination of reconciliation payments

CHAPTER 6

- 17. Mutualisation
- 18. Repayment of mutualised amounts

CHAPTER 7

- 19. Requirement to provide collateral
- 20. Appropriate letters of credit
- 21. Calling of collateral
- 22. Withdrawal of collateral and payment of interest

PART 3

CHAPTER 8

- 23. The operational costs levy
- 24. Repayment of excess

PART 4

CHAPTER 9

- 25. Enforcement of requirements
- 26. Dispute notices
- 27. Determination of disputes
- 28. Duties of the CFD counterparty to enforce and notify
- 29. Notices and publications

CHAPTER 10

- 30. Set-off of payments by the CFD counterparty
- 31. Discharge of obligations by payment
- 32. Use of payments
- 33. Apportioning sums to CFDs

34. Application of apportionment to CFDs

35. Interest Signature

SCHEDULE —

- 1. Regulation 2 has effect as if— (a) every reference to...
- 2. Regulation 3 has effect as if— (a) the reference in...
- 3. Regulation 4 has effect as if the reference to "the...
- 4. Regulation 5 has effect as if the reference to "the...
- 5. Regulation 6 has effect as if— (a) every reference to...
- 6. Regulation 7 has effect as if— (a) any reference in...
- 7. Regulation 8 has effect as if— (a) the reference in...
- 8. Regulation 9 has effect as if— (a) the words "in...
- 9. Regulation 10 has effect as if— (a) every reference to...
- 10. Regulation 11 has effect as if— (a) the first reference...
- 11. Regulation 12 has effect as if every reference to "the...
- 12. Regulation 13 has effect as if— (a) the words "in...
- 13. Regulation 14 has effect as if— (a) in paragraph (1),...
- 14. Regulation 15 has effect as if— (a) the first reference...
- 15. Regulation 16 has effect as if— (a) the words "in...
- 16. Regulation 17 has effect as if— (a) the words "to...
- 17. Regulation 18 has effect as if the references to "the...
- 18. Regulation 19 has effect as if— (a) the reference to...
- 19. Regulation 20 has effect as if— (a) the words "to...
- 20. Regulation 21 has effect as if— (a) the first reference...
- 21. Regulation 22 has effect as if— (a) the first reference...
- 22. Regulation 23 has effect as if every reference to "the...
- 23. Regulation 24 has effect as if any reference in paragraphs...
- 24. Regulation 25 has effect as if— (a) the first reference...
- 25. Regulation 26 has effect as if the first reference to...
- 26. Regulation 27 has effect as if the first reference to...
- 27. Regulation 28 has effect as if— (a) every reference in...
- 28. Regulation 29 has effect as if— (a) the first reference...
- 29. Regulation 30 has effect as if— (a) the first reference...
- 30. Regulation 31 has effect as if— (a) the first reference...
- 31. Regulation 32 has effect as if— (a) the first reference...
- 32. Regulation 33 has effect as if— (a) the first reference...
- 33. Regulation 34 has effect as if the words "which is...

Explanatory Note