

---

DRAFT STATUTORY INSTRUMENTS

---

**2008 No.**

**COMPANIES**

**The Companies Act 2006 (Amendment)  
(Accounts and Reports) Regulations 2008**

*Made* - - - - - **\*\*\* 2008**

*Coming into force* **6th April 2008**

**THE COMPANIES ACT 2006 (AMENDMENT)  
(ACCOUNTS AND REPORTS) REGULATIONS 2008**

PART 1

INTRODUCTION

1. Citation and interpretation
2. Commencement and application

PART 2

SMALL AND MEDIUM-SIZED COMPANIES AND GROUPS

3. Conditions for company or group to qualify as small
4. Conditions for company or group to qualify as medium-sized
5. Conditions for small companies exemption from audit
6. Small companies exemption in relation to directors' report
7. Companies entitled to take advantage of provisions applying to medium-sized companies

PART 3

OFF-BALANCE SHEET ARRANGEMENTS

8. Information about off-balance sheet arrangements

PART 4

MINOR AMENDMENTS

9. Individual accounts: applicable accounting framework
10. Individual profit and loss account where group accounts prepared
11. Information about employee numbers and costs: group accounts

**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: *The Companies Act 2006 (Amendment) (Accounts and Reports) Regulations 2008 No. 393*

12. Requirement to deliver auditor's report on accounts and reports
13. Unlimited companies exemption from obligation to file accounts  
Signature  
Explanatory Note