

Church Funds Investment Measure 1958

CHAPTER 1

CHURCH FUNDS INVESTMENT MEASURE 1958

- 1 The Scheduled Scheme to have effect.
- 2 Funds to which the Measure applies.
- 3 Contributions to Investment Funds and deposits in Deposit Funds to be authorised investments.
- 4 Interests in Investment Funds not interests in land.
- 5 Jurisdiction of . . . Charity Commissioners.
- 6 Exclusion of Prevention of Fraud (Investments) Act 1939.
- 7 Saving for the Borrowing (Control and Guarantees) Act 1946.
- 8 Definitions.
- 9 Short title and extent.

SCHEDULE — SCHEME

1 Definitions.

Investment Funds

- 2 Constitution of Investment Funds.
- 3 Contributions
- 4 Administration as common fund.
- 5 Investment.
- 6 Shares in Investment Funds.
- 7 Initial contributions: division into Shares.
- 8 Subsequent contributions and withdrawals.

Conversion

8A Where an Investment Fund comprises two classes of Shares and...

Document Generated: 2024-05-14

Changes to legislation: Church Funds Investment Measure 1958 is up to date with all changes known to be in force on or before 14 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- 9 Valuations.
- 10 Certificates as to value.
- 11 Income.
- 12 Costs and expenses.
- 13 Borrowing.
- Accounts and information. 14
- 15 Certificate of Diocesan Authority.
- Holding of investments. 16
- 17 Replacement of Central Board.
- 18 Winding up of an Investment Fund.

Deposit Funds

- 19 Constitution of Deposit Funds.
- 20 Terms of deposit.
- 21 Range of Investment.
- 22 Income.
- 22A (1) For any Deposit Fund the Central Board may keep...
 - 23 Winding up of a Deposit Fund.
 - 24 Accounts.
 - 25 Central Board may refuse or return deposits.
 - Earlier provisions of Scheme applicable. 26

Changes to legislation:

Church Funds Investment Measure 1958 is up to date with all changes known to be in force on or before 14 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to:

s. 5 repealed by 2006 c. 50 Sch. 8 para. 40Sch. 9