

Church of England Pensions Measure 2018

2018 No. 9

PART 4

GENERAL FINANCIAL PROVISIONS

Powers of the Board

45 Status as trustee

- (1) The Board may accept a transfer of real or personal property subject to existing charitable trusts for the benefit of qualifying persons and may administer the property as trustee.
- (2) The Board may act as custodian trustee, or otherwise as trustee for limited purposes only, of real or personal property subject to charitable trusts for the benefit of qualifying persons; and section 4(1) and (2) of the Public Trustee Act 1906 (which makes provision as to custodian trustees) applies to the Board as it applies to the Public Trustee.
- (3) Each of the following is a "qualifying person"—
 - (a) a retired clerk or church worker,
 - (b) the surviving spouse or civil partner or a child or dependant of a deceased clerk or church worker.
- (4) The Board is to continue to be a trust corporation for the purposes of—
 - (a) the Law of Property Act 1925;
 - (b) the Settled Land Act 1925;
 - (c) the Trustee Act 1925;
 - (d) the Administration of Estates Act 1925;
 - (e) the Senior Courts Act 1981.