
Changes to legislation: There are currently no known outstanding effects for the Pensions Measure 1997, Paragraph 2. (See end of Document for details)

SCHEDULES

SCHEDULE 1

MINOR AND CONSEQUENTIAL AMENDMENTS

PART I

AMENDMENTS TO MEASURES

Church Commissioners Measure 1947

2 In section 6 after subsection (3) there shall be inserted the following subsection—

“(3A) Before making any recommendation under subsection (3)(b) above the Assets Committee shall obtain the advice of an actuary as to the likely effect of adopting the recommendation on the Commissioners’ financial position as a whole and shall have regard to that advice; and the Commissioners shall ensure that a summary of such advice is included in their annual report under section 12 of this Measure.

For the purposes of this subsection “actuary” means a Fellow of the Institute of Actuaries or of the Faculty of Actuaries in Scotland, not being a Church Commissioner or a member of the staff of the Commissioners, and includes a firm of actuaries.”.

Changes to legislation:

There are currently no known outstanding effects for the Pensions Measure 1997, Paragraph 2.