
STATUTORY RULES OF NORTHERN IRELAND

2022 No. 222

**The Social Fund (Budgeting Loans) (Applications and
Miscellaneous Provisions) Regulations (Northern Ireland) 2022**

Circumstances in which an award is to be extinguished

7. An award of a budgeting loan becomes extinguished where—
 - (a) the applicant fails to satisfy the condition in paragraph (2) of regulation 6 within the time referred to in paragraph (3) or (4) of that regulation; or
 - (b) in a case where the Department has issued an instrument of payment in respect of the award, that instrument is not presented for payment within the period of 12 months beginning with the date of its issue.