STATUTORY INSTRUMENTS

2005 No. 1455

The Insolvency (Northern Ireland) Order 2005

Money

Insolvency Account: adjustment of balances

28. The following shall be inserted after Article 358 of the 1989 Order (Insolvency Account)—

"**Adjustment of balances**

358A.—(1) The Department of Finance and Personnel may direct the payment out of the Consolidated Fund of sums into the Insolvency Account.

(2) The Department of Finance and Personnel shall certify to the Assembly the reason for any payment under paragraph (1).

(3) The Department may pay sums out of the Insolvency Account into the Consolidated Fund.".

Commencement Information

I1 Art. 28 wholly in operation at 27.3.2006, see art. 1(3) and S.R. 2006/21, **art. 2** (subject to S.R. 2006/22, arts. 2-7)

Changes to legislation:
There are currently no known outstanding effects for the The Insolvency (Northern Ireland) Order 2005, Section 28.