STATUTORY INSTRUMENTS

1989 No. 2406

The Education Reform(Northern Ireland) Order 1989

PART VII FURTHER AND HIGHER EDUCATION

Further and higher education funding schemes

Further and higher education funding schemes: determination of budget shares

- 110.—(1) The provision to be included in a scheme for determining the budget share for any financial year of each institution of further education covered by the scheme in that year shall require that share to be determined (and from time to time revised) by the application of a formula laid down by the scheme for the purpose of dividing among all such institutions so much of the board's further and higher education budget for that year as is appropriated by the board for allocation in accordance with the scheme among those institutions.
- (2) In this Article "formula" includes methods, principles and rules of any description, however expressed.
 - (3) The formula laid down by a scheme in accordance with paragraph (1)—
 - (a) shall include provision for taking into account, in the case of each institution covered by the scheme in any financial year, the student numbers allocated to that institution under the scheme for that year; and
 - (b) may include provision for taking into account any other factors affecting the needs of individual institutions which are subject to variation from institution to institution.
- (4) The student numbers allocated to any institution under a scheme for any financial year shall be determined (and may from time to time be revised) in such manner as may be provided by the scheme.
- (5) A scheme must provide for all amounts and student numbers relevant to the determination of an institution's budget share under the scheme for any financial year to be determined initially before the beginning of that year.