

Status: This version of this cross heading contains provisions that are prospective.
Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act (Northern Ireland) 2016, Cross Heading: Pensions (Northern Ireland) Order 1995 (NI 22). (See end of Document for details)

SCHEDULES

SCHEDULE 2 **N.I.**

OTHER AMENDMENTS TO DO WITH PARTS 1 AND 2

	PROSPECTIVE
<i>Pensions (Northern Ireland) Order 1995 (NI 22)</i>	
6	The 1995 Order is amended as follows.
7	In Article 37 (payment of surplus to employer) in paragraph (1A)—
	(a)
	(b)
8	In Article 38 (power to defer winding up), in paragraph (3), for sub-paragraph (a) (but not the “or” at the end) substitute—
	“(a)”.
9	In Article 51 (annual increase in rate of pension), in paragraph (1)(a)(iii), for “is not a money purchase scheme” substitute “ is not a defined contributions scheme ”.
10	In Article 51A (restrictions on increase where annuity tied to investments), in paragraph (1), for “money purchase scheme” substitute “ defined contributions scheme ”.
11	In Article 73 (preferential liabilities on winding up), for paragraph (2) substitute—
	“(2)
	(2A)”.
12	In Article 75 (employer debt where deficiency in assets on winding up etc), for paragraph (1) substitute—
	“(1)
	(1A)
	(1B)”.
13.—(1)

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- (2)
- (3)
- (4)

14 For the italic cross-heading above Article 85 substitute “ Schemes providing money purchase benefits ”.

15 In the heading to Article 86 (schedules of payments to money purchase schemes: supplementary), for “to money purchase schemes” substitute “ in respect of money purchase benefits under certain schemes ”.

- 16.—(1)**
- (2)
- (3)

17 In Article 121 (interpretation), in paragraph (1), at the appropriate places insert—

““collective benefit” has the meaning given by section 8 of the Pension Schemes Act (Northern Ireland) 2016;”,

““defined benefits scheme” has the meaning given by section 2 of the Pension Schemes Act (Northern Ireland) 2016;”,

““defined contributions scheme” has the meaning given by section 4 of the Pension Schemes Act (Northern Ireland) 2016;”,

““occupational”, in relation to a defined benefits scheme, shared risk scheme or defined contributions scheme, means an occupational pension scheme of that description;”,

““shared risk scheme” has the meaning given by section 3 of the Pension Schemes Act (Northern Ireland) 2016;”.

- 18.—(1)**
- (2)
- (3)

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