

*Status: This version of this part contains provisions that are prospective.*  
**Changes to legislation:** There are currently no known outstanding effects for the Pension Schemes Act (Northern Ireland) 2016, PART 2. (See end of Document for details)



2016 CHAPTER 1

**PART 2** **N.I.**

**COLLECTIVE BENEFITS**

*Introduction and nature of collective benefits*

PROSPECTIVE

**Introduction and definition** **N.I.**

<sup>F1</sup>8 .....

**Textual Amendments**

**F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), s. 131(2)(d)(3)(c), Sch. 11 para. 16(b); S.R. 2022/197, art. 3(f)

PROSPECTIVE

**Duty to set targets for collective benefits** **N.I.**

9 .....

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PROSPECTIVE

**Policy about factors used to determine each benefit** **N.I.**

**10** .....

PROSPECTIVE

**Power to impose requirements about factors used to determine each benefit** **N.I.**

**11** .....

PROSPECTIVE

*Contributions*

**Payment schedule** **N.I.**

**12** .....

**Overdue contributions and other payments** **N.I.**

**13** .....

PROSPECTIVE

*Investment*

**Statement of investment strategy** **N.I.**

**14** .....

**Investment performance reports** **N.I.**

**15** .....

**Investment powers** **N.I.**

**16** .....

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**Restriction on borrowing by trustees or managers** **N.I.**

17 .....

**Investment powers: duty of care** **N.I.**

18 .....

PROSPECTIVE

*Valuation*

**Valuation reports** **N.I.**

19 .....

**Valuation process** **N.I.**

20 .....

PROSPECTIVE

*Dealing with deficits and surpluses*

**Policy for dealing with a deficit or surplus** **N.I.**

21 .....

**Power to impose requirements about dealing with a deficit or surplus** **N.I.**

22 .....

**Deficits attributable to an offence or the imposition of a levy** **N.I.**

23 .....

**Payment of amounts out of collective benefit funds** **N.I.**

24 .....

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PROSPECTIVE

*Cash equivalents*

**Policy for calculating cash equivalent of benefits** N.I.

25 .....

PROSPECTIVE

*Winding up*

**Winding up** N.I.

26 .....

**Requirement to wind up scheme in specified circumstances** N.I.

27 .....

**Policies about winding up** N.I.

28 .....

PROSPECTIVE

*Identifying assets*

**Working out which assets are available for the provision of which benefits** N.I.

29 .....

PROSPECTIVE

*Regulations under Part 2: general*

**Requirement to obtain actuarial advice** N.I.

30 .....

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**Sub-delegation** **N.I.**

31 .....

**Publication of documents etc** **N.I.**

32 .....

**Enforcement** **N.I.**

33 .....

**Overriding requirements** **N.I.**

34 .....

*Interpretation of Part 2*

PROSPECTIVE

**Interpretation of Part 2** **N.I.**

<sup>F1</sup>35 .....

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