

2016 CHAPTER 1

PART 2

COLLECTIVE BENEFITS

Regulations under Part 2: general

Requirement to obtain actuarial advice

30.—(1) Regulations may require the trustees or managers of a pension scheme to obtain advice from an actuary before making a specified decision or taking other specified steps.

(2) The regulations may, in particular, require the trustees or managers to obtain the advice from an actuary who has specified qualifications or meets other specified requirements.

(3) The regulations—

- (a) may require an actuary to have regard to guidance issued from time to time by a specified person when advising on matters in accordance with the regulations;
- (b) may impose other requirements on an actuary when advising on matters in accordance with the regulations.

Sub-delegation

31. Regulations under this Part may confer a discretion on a person.

Publication of documents etc

32. Regulations under this Part requiring the trustees or managers of a pension scheme to prepare or obtain any document or have a policy may impose requirements about—

- (a) the publication of the document or policy;
- (b) the sending of copies to persons specified in the regulations.

Enforcement

33. Regulations under this Part may provide for Article 10 of the 1995 Order (civil penalties) to apply to a person who fails to comply with the regulations.

Overriding requirements

34. Regulations under this Part may include provision for them to override the provisions of a pension scheme to the extent that there is a conflict.