

These notes refer to the Budget (2) Act (Northern Ireland) 2012 (c.4)

EXPLANATORY NOTES

BUDGET (2) ACT (NORTHERN IRELAND) 2012

INTRODUCTION

BACKGROUND AND POLICY OBJECTIVES

PURPOSE

COMMENTARY ON SECTIONS

Section 1: Issue of sum out of the Consolidated Fund for the year ending 31 March 2013 and appropriation of that sum

Section 2: Power of the Department of Finance and Personnel to borrow

Section 3: Use of resources (other than accruing resources) in year ending 31 March 2013

Section 4: Limit on use of accruing resources in year ending 31 March 2013

Section 5: Resource excesses for the year ending 31 March 2011

Section 6: Repeal of spent provisions

Section 7: Interpretation

Section 8: Short title

Schedules to the Act

HANSARD REPORTS