

These notes refer to the Rates (Amendment) Act (Northern Ireland) 2012 (c.1)

EXPLANATORY NOTES

RATES (AMENDMENT) ACT (NORTHERN IRELAND) 2012

INTRODUCTION

BACKGROUND AND POLICY OBJECTIVES

CONSULTATION

OVERVIEW

COMMENTARY ON SECTIONS

Section 1: Additional rate in respect of large retail hereditaments for the years ending on 31st March 2013, 31st March 2014 and 31st March 2015

Section 2: Temporary rebate for certain previously unoccupied hereditaments,

Section 3: Window displays not to constitute occupation in certain cases

Section 4: Restriction on same state and circumstances assumption for new NAV lists

Section 5: Repeal in relation to new valuation list of special provision where net annual value fixed having regard to volume of trade

Section 6: Interpretation

Section 7: Commencement

Section 8: Short Title

HANSARD REPORTS