These notes refer to the Pensions Act (Northern Ireland) 2008 (c.1) which received Royal Assent on 11 February 2008

## Pensions Act (Northern Ireland) 2008

## **EXPLANATORY NOTES**

## **OVERVIEW**

9. The Act contains 22 sections and 6 Schedules:

Part 1 - State pension

- Entitlement to Category A and B retirement pensions
- National Insurance credits
- Abolition of adult dependency increases
- Up-rating of basic state pension and other benefits
- Additional pension: deemed earnings factors
- Additional pension: simplification of accrual rates
- Increase in state pension age

Part 2 - Occupational and personal pension schemes

- Contracting-out
- Dispute resolution
- Actuarial guidance

Part 3 - Personal Accounts Delivery Authority

Part 4 – General