

*These notes refer to the Budget Act (Northern Ireland)  
2002 (c.3) which received Royal Assent on 20 March 2002*

# Budget Act (Northern Ireland) 2002

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

***Section 3 : Revised limits on use of certain accruing resources in year ending 31st March 2002.***

Subsection (1) sets relevant limits on the total amount of accruing resources, including both operating and non-operating accruing resources that may be directed to be used for certain specified purposes as shown separately in the Estimates for 2001-02.

Subsection (2) provides authority for the direction of accruing resources as specified in column 3 of Schedule 2 for the purposes specified in the corresponding entries in column 1 of that Schedule.

Subsection (3) provides authority for the accruing resources limits set by the Budget (No. 2) Act (Northern Ireland) 2001 to be superseded by the amounts specified in column 3 of Schedule 2 of the Budget Act (Northern Ireland) 2002.