INDUSTRIAL DEVELOPMENT ACT (NORTHERN IRELAND) 2002

EXPLANATORY NOTES

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BACKGROUND AND POLICY OBJECTIVES

PURPOSE

CONSULTATION

OPTIONS CONSIDERED

OVERVIEW

COMMENTARY ON SECTIONS

Section 1(and Schedule 1): Invest Northern Ireland (Invest NI)

Section 2 (and Schedule 3): Functions of Invest NI

Section 3(and Schedule 2): Dissolution of IDB, LEDU and IRTU and abolition of certain functions of NITB

Section 4: Interpretation

Section 5: Amendments and repeals

Section 6: Temporary saving for certain functions of the Department under Industrial Development Order in relation to gas and electricity undertakings

Section 7: Commencement

Section 8: Short title