Commission Regulation (EC) No 70/2001 of 12 January 2001 on the application of Articles 87 and 88 of the EC Treaty to State aid to small and medium-sized enterprises

[^{F1}Article 6

Large individual aid grants

1 In the case of aid covered by Articles 4 and 5, this Regulation shall not exempt an individual aid grant where one of the following thresholds is met:

- a the total eligible costs of the whole project are at least EUR 25 000 000; and
 - (i) in areas or in sectors which do not qualify for regional aid, the gross aid intensity is at least 50 % of the ceilings laid down in Article 4(2);
 - (ii) in areas and in sectors which qualify for regional aid, the net aid intensity is at least 50 % of the net aid ceiling as determined in the regional aid map for the area concerned; or
- b the total gross aid amount is at least EUR 15 000 000.

2 In the case of aid covered by Articles 5a, 5b and 5c, this Regulation shall not exempt an individual aid grant where the following thresholds are met:

- a the total eligible costs of the whole project incurred by all companies participating in the project are at least EUR 25 000 000; and
- b it is proposed to provide aid with a gross grant equivalent of at least EUR 5 000 000 to one or more of the individual companies.

In the case of aid granted to a Eureka project, the thresholds in the first subparagraph shall be replaced by the following:

- a the total eligible costs of the Eureka project incurred by all companies participating in the project are at least EUR 40 000 000; and
- b it is proposed to provide aid with a gross grant equivalent of at least EUR 10 000 000 to one or more of the individual companies.]

Textual Amendments

F1 Substituted by Commission Regulation (EC) No 364/2004 of 25 February 2004 amending Regulation (EC) No 70/2001 as regards the extension of its scope to include aid for research and development.

Changes to legislation:

There are currently no known outstanding effects for the Commission Regulation (EC) No 70/2001, Article 6.