Directive 2002/87/EC of the European Parliament and of the Council of 16 December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate and amending Council Directives 73/239/EEC, 79/267/EEC, 92/49/EEC, 92/96/EEC, 93/6/EEC and 93/22/EEC, and Directives 98/78/EC and 2000/12/EC of the European Parliament and of the Council

CHAPTER I

OBJECTIVE AND DEFINITIONS

Article 1	Subject matter
Article 2	Definitions
Article 3	Thresholds for identifying a financial conglomerate
Article 4	Identifying a financial conglomerate

CHAPTER II

SUPPLEMENTARY SUPERVISION

SECTION 1

SCOPE

Article 5 Scope of supplementary supervision of regulated entities referred to in Article 1

SECTION 2

FINANCIAL POSITION

Article 6	Capital adequacy
Article 7	Risk concentration
Article 8	Intra-group transactions
Article 9	Internal control mechanisms and risk management processes

SECTION 3

MEASURES TO FACILITATE SUPPLEMENTARY SUPERVISION AND POWERS OF THE JOINT COMMITTEE

Article 9a	Role of the Joint Committee
Article 9b	Stress testing
Article 10	Competent authority responsible for exercising supplementary
	supervision (the coordinator)
Article 11	Tasks of the coordinator
Article 12	Cooperation and exchange of information between competent
	authorities

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

Article 12a	Cooperation and exchange of information with the Joint Committee
Article 12b	Common guidelines
Article 13	Management body of mixed financial holding companies
Article 14	Access to information
Article 15	Verification
Article 16	Enforcement measures
Article 17	Additional powers of the competent authorities
	SECTION 4
	THIRD COUNTRIES
Article 18 Article 19	Parent undertakings in a third country Cooperation with third-country competent authorities
	CHAPTER III
	DELEGATED ACTS AND IMPLEMENTING MEASURES
Article 20	Powers conferred on the Commission
Article 21	Committee
Article 21a	Technical standards
Article 21b	Common Guidelines
Article 21c	Exercise of the delegation
	CHAPTER IV
	AMENDMENTS TO EXISTING DIRECTIVES
Article 22	Amendments to Directive 73/239/EEC
Article 23	Amendments to Directive 79/267/EEC
Article 24	Amendments to Directive 92/49/EEC
Article 25	Amendments to Directive 92/96/EEC
Article 26	Amendments to Directive 93/6/EEC
Article 27	Amendments to Directive 93/22/EEC
Article 28 Article 29	Amendments to Directive 98/78/EC Amendments to Directive 2000/12/EC
Article 2)	
	CHAPTER V
	ASSET MANAGEMENT COMPANIES
Article 30	Asset management companies
Article 30a	Alternative investment fund managers
	CHAPTER VI
	TRANSITIONAL AND FINAL PROVISIONS
Article 31	Report by the Commission
Article 32	Transposition
Article 33	Entry into force

Document Generated: 2023-10-13

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

Article 34 Addressees

ANNEX I CAPITAL ADEQUACY

The calculation of the supplementary capital adequacy requirements of the...

Without prejudice to the provisions of the next paragraph, Member...

Member States may require that the calculation be carried out...

- I. Technical principles
 - 1. Extent and form of the supplementary capital adequacy requirements calculation...
 - 2. Other technical principles
- II. Technical calculation methods Method 'IAccounting consolidation' method Method Deduction and aggregation' method Method Combination method'

ANNEX II

TECHNICAL APPLICATION OF THE PROVISIONS ON INTRA-GROUP TRANSACTIONS AND RISK CONCENTRATION

The coordinator, after consultation with the other relevant competent authorities,...

When overviewing the intra-group transactions and risk concentrations, the coordinator...

Member States may allow their competent authorities to apply at...

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

- (1) OJ C 213 E, 31.7.2001, p. 227.
- (2) OJ C 36, 8.2.2002, p. 1.
- (**3**) OJ C 271, 26.9.2001, p. 10.
- (4) Opinion of the European Parliament of 14 March 2002 (not yet published in the Official Journal), Council Common Position of 12 September 2002 (OJ C 253 E, 22.10.2002, p. 1) and Decision of the European Parliament of 20 November 2002 (not yet published in the Official Journal).
- (5) OJ L 184, 17.7.1999, p. 23.
- (6) OJ L 228, 16.8.1973, p. 3. Directive as last amended by Directive 2002/13/EC of the European Parliament and of the Council (OJ L 77, 20.3.2002, p. 17).
- (7) OJ L 63, 13.3.1979, p. 1. Directive as last amended by Directive 2002/12/EC of the European Parliament and of the Council (OJ L 77, 20.3.2002, p. 11).
- (8) OJ L 228, 11.8.1992, p. 1. Directive as last amended by Directive 2000/64/EC of the European Parliament and of the Council (OJ L 290, 17.11.2000, p. 27).
- (9) OJ L 360, 9.12.1992, p. 1. Directive as last amended by Directive 2000/64/EC.
- (10) OJ L 141, 11.6.1993, p. 1. Directive as last amended by Directive 98/33/EC of the European Parliament and of the Council (OJ L 204, 21.7.1998, p. 29).
- (11) OJ L 141, 11.6.1993, p. 27. Directive as last amended by Directive 2000/64/EC.
- (12) OJ L 330, 5.12.1998, p. 1.
- (13) OJ L 126, 26.5.2000, p. 1. Directive as amended by Directive 2000/28/EC (OJ L 275, 27.10.2000, p. 37).