



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 2

REGISTER OF STATUTORY PLEDGES

Effective registration

PROSPECTIVE

91 Effective registration of statutory pledge

- (1) The registration of a statutory pledge is ineffective if—
 - (a) the entry made up for the statutory pledge in the statutory pledges record—
 - (i) does not include a copy of the constitutive document, or
 - (ii) is, at the time of registration, seriously misleading as a result of an inaccuracy or inaccuracies in it, or
 - (b) the constitutive document is invalid.
- (2) But [subsection \(1\)\(a\)\(ii\)](#) is subject to [section 94\(1\)\(c\)](#) and [\(d\)](#).
- (3) Where the registration of a statutory pledge is ineffective by virtue of [subsection \(1\)](#), it becomes effective if and when the entry is corrected.

Commencement Information

- II** S. 91 not in force at Royal Assent, see [s. 121\(2\)](#)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 91.