



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 2

REGISTER OF STATUTORY PLEDGES

Registration process

PROSPECTIVE

86 Application for registration of statutory pledge

- (1) A secured creditor may apply to the Keeper for registration of a statutory pledge.
- (2) The Keeper must accept the application if—
 - (a) it is submitted with a copy of the constitutive document,
 - (b) it contains all the information the Keeper requires in accordance with [section 83](#) to be able to make up an entry for the statutory pledge under [section 87\(1\)](#),
 - (c) it conforms to such RSP Rules as relate to the application, and
 - (d) either—
 - (i) such fee as is payable for the registration is paid, or
 - (ii) arrangements satisfactory to the Keeper are made for payment of that fee.
- (3) If the requirements of [subsection \(2\)](#) are not satisfied, the Keeper must reject the application and inform the applicant accordingly.

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 86. (See end of Document for details)

Commencement Information

II S. 86 not in force at Royal Assent, see [s. 121\(2\)](#)

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