



# Moveable Transactions (Scotland) Act 2023

2023 asp 3

## PART 2

### SECURITY OVER MOVEABLE PROPERTY

#### CHAPTER 1

##### PLEDGE

###### *Enforcement of pledge*

PROSPECTIVE

#### **76 Appropriation: unencumbered acquisition**

Where a secured creditor appropriates property by virtue of [section 73\(1\)](#), the secured creditor acquires the property unencumbered by any right in security or any diligence.

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#### **Commencement Information**

**II** S. 76 not in force at Royal Assent, see [s. 121\(2\)](#)

**Status:**

This version of this provision is prospective.

**Changes to legislation:**

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 76.