



Scottish National Investment Bank Act 2020

2020 asp 3

PART 1

ESTABLISHMENT OF THE BANK

CHAPTER 2

THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

11 Remuneration

The articles of association must provide that the remuneration of the Bank's directors and staff is to be determined by the directors, subject to any direction from the Scottish Ministers.

Commencement Information

11 [S. 11](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), [reg. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 11.