



# Scottish National Investment Bank Act 2020

2020 asp 3

## PART 2

### OPERATIONAL MATTERS

#### *Miscellaneous provisions*

#### **29 Advisory group**

- (1) The Scottish Ministers must establish and maintain an advisory group to provide them with advice on the Bank's objects, conduct and performance.
- (2) The advisory group is to—
  - (a) be provided with sufficient resources by the Scottish Ministers to carry out its functions under this section,
  - (b) include at least 1 member appointed to represent the interests of trade unions.

#### **Commencement Information**

**II** [S. 29](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), [reg. 2](#)

#### **30 Exercise of power to appoint non-executive directors**

- (1) In appointing the Bank's non-executive directors, the Scottish Ministers must have regard to the desirability of ensuring that the non-executive directors (as a whole) have experience or knowledge of the issues facing workers and businesses in Scotland.
- (2) In considering, for the purpose of subsection (1), the particular knowledge or experience that the non-executive directors (as a whole) should have, the Scottish Ministers must consult—
  - (a) persons appearing to them to represent trade unions operating in Scotland, and
  - (b) persons appearing to them to represent businesses operating in Scotland.

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*Changes to legislation: There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Cross Heading: Miscellaneous provisions. (See end of Document for details)*

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**Commencement Information**

**I2** [S. 30](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), **reg. 2**

**31 Procedure for modifying entrenched provisions**

If the Bank's articles of association provide that a provision of the articles may be amended or repealed only in accordance with this section, the provision may be amended or repealed—

- (a) only by a special resolution of the Bank's members, and
- (b) only if a draft of the special resolution has been laid before, and approved by resolution of, the Scottish Parliament.

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**Commencement Information**

**I3** [S. 31](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), **reg. 2**

**Changes to legislation:**

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Cross Heading: Miscellaneous provisions.