



Scottish National Investment Bank Act 2020

2020 asp 3

SCOTTISH NATIONAL INVESTMENT BANK ACT 2020

PART 1

ESTABLISHMENT OF THE BANK

CHAPTER 1

SCOTTISH MINISTERS' DUTY TO ESTABLISH THE BANK

- 1 Duty to establish the Bank

CHAPTER 2

THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

- 2 The Bank's vision
- 3 The Bank's objects
- 4 Ethical investment standards
- 5 Balanced scorecard
- 6 General powers
- 7 Borrowing powers
- 8 Ownership
- 9 Directors: appointment
- 10 Directors: tenure
- 11 Remuneration
- 12 Committees
- 13 Gender equality strategy
- 14 Entrenched provisions

PART 2

OPERATIONAL MATTERS

Changes to legislation: There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020. (See end of Document for details)

Strategic missions

- 15 Setting missions
- 16 Requirement to consult in relation to missions
- 17 Proposals from the Bank about its missions

Accountability

- 18 Report on strategic missions
- 19 Report on investment performance
- 20 Report on gender equality strategy
- 21 Review of performance
- 22 Equal pay review

Fair work

- 23 Fair work direction

Scottish Government financing of the Bank

- 24 Power to capitalise
- 25 Requirement to get State aid approval before significant capitalisation
- 26 Power to finance
- 27 Requirement to get State aid approval for financing
- 28 Meaning of State aid rules

Miscellaneous provisions

- 29 Advisory group
- 30 Exercise of power to appoint non-executive directors
- 31 Procedure for modifying entrenched provisions

PART 3

FINAL PROVISIONS

- 32 Application of public bodies legislation
- 33 Meaning of references to the Bank and subsidiaries
- 34 Ancillary provision
- 35 Commencement
- 36 Short title

SCHEDULE — Application of public bodies legislation

Ethical Standards in Public Life etc. (Scotland) Act 2000

- 1 (1) The Ethical Standards in Public Life etc. (Scotland) Act...

Freedom of Information (Scotland) Act 2002

- 2 In schedule 1 of the Freedom of Information (Scotland) Act...

Public Appointments and Public Bodies (Scotland) Act 2003

- 3 In schedule 2 of the Public Appointments and Public Bodies...

Changes to legislation: There are currently no known outstanding effects for the
Scottish National Investment Bank Act 2020. (See end of Document for details)

Public Services Reform (Scotland) Act 2010

- 4 (1) The Public Services Reform (Scotland) Act 2010 is amended...

Gender Representation on Public Boards (Scotland) Act 2018

- 5 In schedule 1 of the Gender Representation on Public Boards...

Changes to legislation:

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020.