

---

**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 23. (See end of Document for details)

---

SCHEDULE 7  
ALTERNATIVE PROPERTY FINANCE RELIEF

**PART 4**

EXEMPT INTEREST

*Interest held by financial institution an exempt interest*

- 23 Paragraph 21 does not apply if the first transaction is exempt from charge by virtue of schedule 10 (group relief) or 11 (reconstruction and acquisition reliefs).

---

**Commencement Information**

- II** Sch. 7 para. 23 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

**Changes to legislation:**

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 23.