

# Long Leases (Scotland) Act 2012 2012 asp 9 

## PART 5

## EXEMPTION FROM CONVERSION AND CONTINUING LEASES

Types of exempt lease

64 Exemption of qualifying lease by registration of agreement or order
(1) A lease is an exempt lease if-
(a) it is a qualifying lease,
(b) it is not a lease in relation to which cumulo rent is payable, and
(c) the landlord, not later than 2 months before the appointed day, registers against the title of the tenant-
(i) an agreement entered into with the tenant, or
(ii) an order made by the Lands Tribunal under section 69.
(2) The agreement must-
(a) be in the prescribed form,
(b) be signed by or on behalf of the landlord and the tenant,
(c) state either-
(i) that the annual rent payable under the lease immediately before the appointed day will be over $£ 100$, or
(ii) that the annual rent paid under the lease was over $£ 100$ at any point during the relevant period.
(3) The relevant period is the period of 5 years ending on the day the Bill for this Act received Royal Assent.

## Commencement Information

I1 S. 64(1)(2)(b)(2)(c)(3) in force at 21.2.2014 by S.S.I. 2013/322, art. 3(e)
I2 S. 64(2)(a) in force at 28.11 .2013 for specified purposes by S.S.I. 2013/322, art. 2(m), Sch.
I3 S. 64(2)(a) in force at 21.2.2014 in so far as not already in force by S.S.I. 2013/322, art. 3(e)

## Changes to legislation:

There are currently no known outstanding effects for the Long Leases (Scotland) Act 2012, Section 64.

