

Long Leases (Scotland) Act 2012 2012 asp 9

PART 5

EXEMPTION FROM CONVERSION AND CONTINUING LEASES

Types of exempt lease

64 Exemption of qualifying lease by registration of agreement or order

- (1) A lease is an exempt lease if—
 - (a) it is a qualifying lease,
 - (b) it is not a lease in relation to which *cumulo* rent is payable, and
 - (c) the landlord, not later than 2 months before the appointed day, registers against the title of the tenant—
 - (i) an agreement entered into with the tenant, or
 - (ii) an order made by the Lands Tribunal under section 69.
- (2) The agreement must—
 - (a) be in the prescribed form,
 - (b) be signed by or on behalf of the landlord and the tenant,
 - (c) state either—
 - (i) that the annual rent payable under the lease immediately before the appointed day will be over £100, or
 - (ii) that the annual rent paid under the lease was over £100 at any point during the relevant period.
- (3) The relevant period is the period of 5 years ending on the day the Bill for this Act received Royal Assent.

Commencement Information

- II S. 64(1)(2)(b)(2)(c)(3) in force at 21.2.2014 by S.S.I. 2013/322, art. 3(e)
- I2 S. 64(2)(a) in force at 28.11.2013 for specified purposes by S.S.I. 2013/322, art. 2(m), Sch.
- I3 S. 64(2)(a) in force at 21.2.2014 in so far as not already in force by S.S.I. 2013/322, art. 3(e)

Changes to legislation:

There are currently no known outstanding effects for the Long Leases (Scotland) Act 2012, Section 64.