

# Long Leases (Scotland) Act 2012

### PART 3

### ALLOCATION OF RENTS AND RENEWAL PREMIUMS ETC.

## Allocation of rent

# 41 Partially continuing leases: allocation of rent

- (1) The landlord in relation to a partially continuing lease must, before the expiry of the period of 2 years beginning with the appointed day, allocate the annual rent between the converted subjects and continuing subjects.
- (2) In subsection (1), the annual rent is—
  - (a) the annual rent payable under the lease immediately before the appointed day, or
  - (b) where a *cumulo* rent is allocated to the lease under section 40(2), the annual rent so allocated.
- (3) The allocation under subsection (1) must be in such proportions as are reasonable in all the circumstances.
- (4) The annual rent payable from the appointed day under the partially continuing lease is the annual rent allocated to the continuing subjects under subsection (1).

#### **Commencement Information**

II S. 41 in force at 21.2.2014 by S.S.I. 2013/322, art. 3(c)

# **Changes to legislation:**

There are currently no known outstanding effects for the Long Leases (Scotland) Act 2012, Section 41.