

# Long Leases (Scotland) Act 2012

#### PART 3

#### ALLOCATION OF RENTS AND RENEWAL PREMIUMS ETC.

#### Key terms

## 38 Cumulo rent and cumulo renewal premium

- (1) In this Act—
  - "cumulo rent" means, subject to subsection (2), a single rent payable in relation to two or more leases, and
  - "cumulo renewal premium" means, subject to subsections (2) to (4), a single renewal premium payable in relation to two or more leases.
- (2) Where such rent or renewal premium—
  - (a) has been apportioned between—
    - (i) those leases, or
    - (ii) some of those leases, and
  - (b) the parties to those leases consented (whether expressly or by implication) to the apportionment,

any rent or renewal premium so apportioned is not *cumulo* rent or (as the case may be) not a *cumulo* renewal premium and is the rent or renewal premium payable under the lease for the purposes of this Act.

- (3) Subsection (4) applies if—
  - (a) subsection (2) applies to rent payable under two or more leases, and
  - (b) a single renewal premium is payable under the leases.
- (4) For the purposes of this Act—
  - (a) the renewal premium is to be treated as if it were apportioned between the leases in the same proportion as the apportionment of rent, and
  - (b) that apportioned renewal premium is the renewal premium payable under the lease.

Changes to legislation: There are currently no known outstanding effects for the Long Leases (Scotland) Act 2012, Section 38. (See end of Document for details)

### **Commencement Information**

I1 S. 38 in force at 21.2.2014 by S.S.I. 2013/322, art. 3(c)

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There are currently no known outstanding effects for the Long Leases (Scotland) Act 2012, Section 38.