

Long Leases (Scotland) Act 2012

PART 3

ALLOCATION OF RENTS AND RENEWAL PREMIUMS ETC.

Key terms

37 Partially continuing leases and renewal obligations etc.

In this Act—

"partially continuing lease" means a lease which, on the appointed day—

- (a) is extinguished by virtue of Part 1, in respect of part of the subjects of the lease (such subjects being referred to in this Act as the "converted subjects"), and
- (b) whether by exemption under Part 5 or otherwise, continues in respect of any other subjects (such subjects being referred to in this Act as the "continuing subjects"),

"renewal obligation" means an obligation on the landlord under a lease to renew it after a fixed period on payment by the tenant of a premium,

"renewal period" means, in relation to a renewal obligation, the fixed period after which the landlord must renew the lease,

"renewal premium" means, in relation to a renewal obligation, the premium payable.

38 Cumulo rent and cumulo renewal premium

(1) In this Act—

"cumulo rent" means, subject to subsection (2), a single rent payable in relation to two or more leases, and

"cumulo renewal premium" means, subject to subsections (2) to (4), a single renewal premium payable in relation to two or more leases.

- (2) Where such rent or renewal premium—
 - (a) has been apportioned between—
 - (i) those leases, or

Status: This is the original version (as it was originally enacted).

(ii) some of those leases, and

(b) the parties to those leases consented (whether expressly or by implication) to the apportionment,

any rent or renewal premium so apportioned is not *cumulo* rent or (as the case may be) not a *cumulo* renewal premium and is the rent or renewal premium payable under the lease for the purposes of this Act.

(3) Subsection (4) applies if—

- (a) subsection (2) applies to rent payable under two or more leases, and
- (b) a single renewal premium is payable under the leases.

(4) For the purposes of this Act—

- (a) the renewal premium is to be treated as if it were apportioned between the leases in the same proportion as the apportionment of rent, and
- (b) that apportioned renewal premium is the renewal premium payable under the lease.